

# MORNING REPORT

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## Top News

### KEY OVERSEAS MARKET

US markets closed higher on Thursday, with tech giant Apple notching up a record high, a day after the Federal Reserve hinted an end to its aggressive rate-hike campaign and signaled that borrowing costs would be lower next year. The Dow Jones Industrial Average closed up 0.30%, while the S&P 500 and Nasdaq Composite were up 0.18% and up 0.07% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+1.33%), the Dax 30 (-0.08%), CAC 40 (-0.16%) and the STOXX (+0.20%). In Asia, the Hang Seng and Shanghai indices closed lower. The key Asian indices ended yesterday as follows: Nikkei 225 (-0.73%), HSI (+1.07%) and the Shanghai Composite (-0.33%).

The yield on the US 10 - year note was at 3.928%, while the 2 - year note was at 4.399%. Oil was up to \$71.73 per barrel, up 3.25%. The gold price was at US\$2047.50 per ounce, up 2.51%.

### NZX & ASX

The S&P/ASX200 closed lower on Thursday, +1.65% to 7,377.90 points. The top performing stocks in this index were CHARTER HALL GROUP (+11.78%) and WEEBIT NANO LTD (+10.53%). The index has gained 2.85% in last five days.

The S&P/NZX 50 closed higher at 11552.882 points +0.67%. Most sectors ended higher. The 3 worst sectors were Real Estate (-1.23%), Energy (-4.23%), Financials (-0.84%). The 3 best sectors were Health Care (+2.95%), Information Technology (+1.10%) and Materials (+1.40%).

NZX Index			
Index	Last		Change
S&P/NZX All Index	12,566.21	81.65	▲ 0.65%
S&P/NZX 50 Index	11,552.88	77.11	▲ 0.67%
S&P/NZX MidCap Index	29,594.58	109.24	▲ 0.37%
S&P/NZX SmallCap Index	80,506.38	190.79	▲ 0.24%
ASX Index			
Index	Last		Change
ASX All Ordinaries	7,505.60	42.90	▼ 0.57%
S&P/ASX 200	7,314.30	4.50	▼ 0.09%
ASX Small Ordinaries	2,848.20	8.80	▼ 0.31%
S&P/ASX MIDCAP 50	9,290.80	38.50	▼ 0.41%
S&P/ASX 20	4,078.50	30.20	▼ 0.74%
Foreign Markets Index			
	Last		Change
S&P 500	4,715.52	8.43	▲ 0.18%
Dow Jones Industrial Average	37,200.05	109.81	▲ 0.30%
NASDAQ Composite	14,744.13	10.17	▲ 0.07%
FTSE 100	7,648.98	100.54	▲ 1.33%
ASX All Ordinaries	7,505.60	42.90	▼ 0.57%
NIKKEI 225	32,686.25	240.10	▼ 0.73%
HANG SENG INDEX	16,402.19	173.44	▲ 1.07%
Currencies (per NZ\$ 1.00)			
	Last		Change
AUD	0.9181	0.0025	▼ 0.27%
USD	0.5982	0.0012	▲ 0.20%
CNY	4.3138	0.0099	▼ 0.23%
EUR	0.548	0.0013	▼ 0.24%
CAD	0.8206	0.0022	▼ 0.27%
GBP	0.4805	0.0008	▼ 0.17%
JPY	89.5614	0.0998	▼ 0.11%
US 10 Year Treasury Yield			
US 10YR	2.05%		
NZ Interest Rates			
	Last		
NZ OCR	4.75		
90-day Bank Bill	5.13		
5y Bank Bill	4.22		
10y Bank Bill	4.18		
Swap rate spread close (bps)	-70.00		
Commodities Futures (Spot Price \$USD)			
	Last		Change
Gold	2,049.50	52.20	▲ 2.61%
Silver	24.42	1.50	▲ 6.56%
Crude Oil	71.51	2.04	▲ 2.94%

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