

MORNING REPORT

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Web: www.equity.co.nz / E-mail: Info@equity.co.nz / Tel: +64 (9)304 0145 / Address: Level 8, 115 Queen Street, Auckland, NZ

Top News

KEY OVERSEAS MARKET

US markets closed higher on Friday with the S&P 500 and Nasdaq notching their highest closing levels since early 2022 after a robust US jobs report fueled investor optimism about a soft landing for the economy. The Dow Jones Industrial Average closed up 0.36%, while the S&P 500 and Nasdaq Composite were up 0.41% and up 0.45% respectively.

Other key markets ended lower. European stocks closed as follows: the FTSE100 (+0.54%), the Dax 30 (+0.78%), CAC 40 (+1.32%) and the STOXX (+1.11%). In Asia, the Hang Seng and Shanghai indices closed lower. The key Asian indices ended yesterday as follows: Nikkei 225 (-1.68%), HSI (-0.07%) and the Shanghai Composite (+0.11%).

The yield on the US 10 - year note was at 4.229%, while the 2 - year note was at 4.723%. Oil was up to \$71.26 per barrel, up 2.77%. The gold price was at US\$2020.80 per ounce, down 1.25%.

NZX & ASX

The S&P/ASX200 closed lower on Friday, +0.30% to 7,194.90 points. The top performing stocks in this index were SAYONA MINING LIMITED (+12.96%) and SANTOS LIMITED (+6.15%). The index has gained 1.72% in last five days.

The S&P/NZX 50 closed lower at 11495.645 points -0.01%. Most sectors ended mixed. The 3 worst sectors were Consumer Discretionary (-1.48%), Real Estate (-1.25%), Energy (-0.79%). The 3 best sectors were Health Care (+0.60%), Utilities (+0.51%) and Consumer Staples (+0.39%).

NZX Index				
Index	Last		Change	
S&P/NZX All Index	12,495.67	1.41	▼	0.01%
S&P/NZX 50 Index	11,495.65	9,650.00	▲	965000.00%
S&P/NZX MidCap Index	29,642.94	88.22	▼	0.30%
S&P/NZX SmallCap Index	78,820.93	63.44	▼	0.08%
ASX Index				
Index	Last		Change	
ASX All Ordinaries	7,505.60	42.90	▼	0.57%
S&P/ASX 200	7,314.30	4.50	▼	0.09%
ASX Small Ordinaries	2,848.20	8.80	▼	0.31%
S&P/ASX MIDCAP 50	9,290.80	38.50	▼	0.41%
S&P/ASX 20	4,078.50	30.20	▼	0.74%
Foreign Markets Index				
	Last		Change	
S&P 500	4,604.37	18.78	▲	0.41%
Dow Jones Industrial Average	36,247.87	130.47	▲	0.36%
NASDAQ Composite	14,403.97	63.97	▲	0.45%
FTSE 100	7,554.47	40.75	▲	0.54%
ASX All Ordinaries	7,505.60	42.90	▼	0.57%
NIKKEI 225	32,307.86	550.44	▼	1.68%
HANG SENG INDEX	16,334.37	11.53	▼	0.07%
Currencies (per NZ\$ 1.00)				
	Last		Change	
AUD	0.9181	0.0025	▼	0.27%
USD	0.5982	0.0012	▲	0.20%
CNY	4.3138	0.0099	▼	0.23%
EUR	0.548	0.0013	▼	0.24%
CAD	0.8206	0.0022	▼	0.27%
GBP	0.4805	0.0008	▼	0.17%
JPY	89.5614	0.0998	▼	0.11%
US 10 Year Treasury Yield				
US 10YR	2.05%			
NZ Interest Rates				
	Last		Change	
NZ OCR	4.75			
90-day Bank Bill	5.13			
5y Bank Bill	4.22			
10y Bank Bill	4.18			
Swap rate spread close (bps)	-70.00			
Commodities Futures (Spot Price \$USD)				
	Last		Change	
Gold	2,020.80	25.60	▼	1.25%
Silver	23.29	0.77	▼	3.20%
Crude Oil	71.26	1.92	▲	2.77%

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 E-mail: Info@equity.co.nz Tel: +64 (9)304 0145 / NZ: 0800 474 669