

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets closed mixed on Thursday as Alphabet shares surged, while investors looked forward to monthly payrolls data for clues on the Federal Reserve's policy actions. The Dow Jones Industrial Average closed up 0.23%, while the S&P 500 and Nasdaq Composite were up 0.85% and up 1.40% respectively.

Other key markets ended lower. European stocks closed as follows: the FTSE100 (-0.02%), the Dax 30 (-0.16%), CAC 40 (+0.66%) and the STOXX (-0.21%). In Asia, the Hang Seng and Shanghai indices closed lower. The key Asian indices ended yesterday as follows: Nikkei 225 (-1.76%), HSI (-0.71%) and the Shanghai Composite (-0.092%).

The yield on the US 10 - year note was at 4.136%, while the 2 - year note was at 4.586%. Oil was up to \$69.67 per barrel, up 0.42%. The gold price was at US\$2047.50 per ounce, down 0.02%.

NZX & ASX

The S&P/ASX200 closed lower on Thursday, -0.09% to 7,173.30 points. The bottom performing stocks in this index were THE STAR ENTERTAINMENT GROUP LIMITED (-4.46%) and HMC CAPITAL LIMITED (-4.21%). The index has gained 1.21% in last five days.

The S&P/NZX 50 closed lower at 11496.609 points +0.21%. Most sectors ended mixed. The 3 worst sectors were Utilities (-0.36%), SmallCap (-0.19%), Industrials (-0.12%). The 3 best sectors were Materials (+2.67%), Consumer Staples (+1.94%) and Real Estate (+1.31%).

NZX Index			
Index	Last		Change
S&P/NZX All Index	12,497.08	24.69	▲ 0.20%
S&P/NZX 50 Index	11,496.61	24.62	▲ 0.21%
S&P/NZX MidCap Index	29,731.17	237.19	▲ 0.80%
S&P/NZX SmallCap Index	78,884.37	152.10	▼ 0.19%
ASX Index			
Index	Last		Change
ASX All Ordinaries	7,505.60	42.90	▼ 0.57%
S&P/ASX 200	7,314.30	4.50	▼ 0.09%
ASX Small Ordinaries	2,848.20	8.80	▼ 0.31%
S&P/ASX MIDCAP 50	9,290.80	38.50	▼ 0.41%
S&P/ASX 20	4,078.50	30.20	▼ 0.74%
Foreign Markets Index			
	Last		Change
S&P 500	4,588.02	38.68	▲ 0.85%
Dow Jones Industrial Average	36,137.24	82.81	▲ 0.23%
NASDAQ Composite	14,345.25	198.54	▲ 1.40%
FTSE 100	7,513.72	1.66	▼ 0.02%
ASX All Ordinaries	7,505.60	42.90	▼ 0.57%
NIKKEI 225	32,858.31	587.59	▼ 1.76%
HANG SENG INDEX	16,345.89	117.37	▼ 0.71%
Currencies (per NZ\$ 1.00)			
	Last		Change
AUD	0.9181	0.0025	▼ 0.27%
USD	0.5982	0.0012	▲ 0.20%
CNY	4.3138	0.0099	▼ 0.23%
EUR	0.548	0.0013	▼ 0.24%
CAD	0.8206	0.0022	▼ 0.27%
GBP	0.4805	0.0008	▼ 0.17%
JPY	89.5614	0.0998	▼ 0.11%
US 10 Year Treasury Yield			
US 10YR	2.05%		
NZ Interest Rates			
	Last		
NZ OCR	4.75		
90-day Bank Bill	5.13		
5y Bank Bill	4.22		
10y Bank Bill	4.18		
Swap rate spread close (bps)	-70.00		
Commodities Futures (Spot Price \$USD)			
	Last		Change
Gold	2,047.50	0.40	▼ 0.02%
Silver	24.12	0.11	▼ 0.45%
Crude Oil	69.67	0.29	▲ 0.42%

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