

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets closed lower on Monday, as S&P 500 stalled at its high for the year, taking a breather from last week's peak rates' rally, smaller US stocks picked up the baton and are playing catchup into the yearend. The Dow Jones Industrial Average closed down 0.27%, while the S&P 500 and Nasdaq Composite were down 0.11% and up 0.17% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (-0.31%), the Dax 30 (+0.78%), CAC 40 (+0.74%) and the STOXX (+0.86%). In Asia, the Hang Seng and Shanghai indices closed lower. The key Asian indices ended yesterday as follows: Nikkei 225 (-1.37%), HSI (-1.91%) and the Shanghai Composite (-1.67%).

The yield on the US 10 - year note was at 4.174%, while the 2 - year note was at 4.577%. Oil was up to \$72.33 per barrel, down 0.97%. The gold price was at US\$2036.00 per ounce, down 0.30%.

NZX & ASX

The S&P/ASX200 closed lower on Tuesday, -0.89% to 7,061.60 points. The bottom performing stocks in this index were CORE LITHIUM LTD (-9.80%) and LIONTOWN RESOURCES LIMITED (-9.19%). The index has gained 0.66% in last five days.

The S&P/NZX 50 closed lower at 11356.989 points -0.21%. Most sectors ended lower. The 3 worst sectors were Information Technology (-2.92%), Consumer Discretionary (-1.60%), Energy (-1.25%). The 3 best sectors were Industrials (+0.17%), Real Estate (+0.08%) and Communications Services (-0.06%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	12,354.36	28.18	▼ 0.23%
S&P/NZX 50 Index	11,356.99	23.89	▼ 0.21%
S&P/NZX MidCap Index	29,309.59	155.50	▼ 0.53%
S&P/NZX SmallCap Index	79,332.93	508.10	▼ 0.64%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,505.60	42.90	▼ 0.57%
S&P/ASX 200	7,314.30	4.50	▼ 0.09%
ASX Small Ordinaries	2,848.20	8.80	▼ 0.31%
S&P/ASX MIDCAP 50	9,290.80	38.50	▼ 0.41%
S&P/ASX 20	4,078.50	30.20	▼ 0.74%
Foreign Markets Index			
	Last	Change	
S&P 500	4,564.80	4.98	▼ 0.11%
Dow Jones Industrial Average	36,107.74	96.70	▼ 0.27%
NASDAQ Composite	14,209.02	23.52	▲ 0.17%
FTSE 100	7,489.84	23.12	▼ 0.31%
ASX All Ordinaries	7,505.60	42.90	▼ 0.57%
NIKKEI 225	32,775.82	455.45	▼ 1.37%
HANG SENG INDEX	16,327.86	318.19	▼ 1.91%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9181	0.0025	▼ 0.27%
USD	0.5982	0.0012	▲ 0.20%
CNY	4.3138	0.0099	▼ 0.23%
EUR	0.548	0.0013	▼ 0.24%
CAD	0.8206	0.0022	▼ 0.27%
GBP	0.4805	0.0008	▼ 0.17%
JPY	89.5614	0.0998	▼ 0.11%
US 10 Year Treasury Yield			
US 10YR	2.05%		
NZ Interest Rates			
	Last		
NZ OCR	4.75		
90-day Bank Bill	5.13		
5y Bank Bill	4.22		
10y Bank Bill	4.18		
Swap rate spread close (bps)	-70.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	2,036.00	6.20	▼ 0.30%
Silver	24.50	0.41	▼ 1.63%
Crude Oil	72.33	0.71	▼ 0.97%

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