

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets closed little changed in holiday-shortened trading on Friday, with low volume and conviction as investors watched the start of the seasonal shopping season for signs of consumer resiliency. The Dow Jones Industrial Average closed up 0.33%, while the S&P 500 and Nasdaq Composite were up 0.06% and down 0.11% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.06%), the Dax 30 (+0.22%), CAC 40 (+0.20%) and the STOXX (+0.25%). In Asia, the Hang Seng and Shanghai indices closed lower. The key Asian indices ended yesterday as follows: Nikkei 225 (+0.52%), HSI (-1.96%) and the Shanghai Composite (-0.68%).

The yield on the US 10 - year note was at 4.472%, while the 2 - year note was at 4.955%. Oil was up to \$75.18 per barrel, down 2.49%. The gold price was at US\$2003.70 per ounce, up 0.55%.

NZX & ASX

The S&P/ASX200 closed higher on Friday, +0.17% to 7,040.80 points. The top performing stocks in this index were WHITEHAVEN COAL LIMITED (+3.41%) and INSIGNIA FINANCIAL LTD. (+2.90%). The index is virtually unchanged in last five days.

The S&P/NZX 50 closed higher at 11211.216 points +0.21%. Most sectors ended higher. The 3 worst sectors were SmallCap (-0.48%), Communications Services (-0.20%), Primary Sector (-0.03%). The 3 best sectors were Energy (+0.71%), Financials (+0.52%) and Information Technology (+0.50%).

NZX Index				
Index	Last		Change	
S&P/NZX All Index	12,199.53	22.24	▲	0.18%
S&P/NZX 50 Index	11,211.22	23.70	▲	0.21%
S&P/NZX MidCap Index	29,425.86	76.45	▲	0.26%
S&P/NZX SmallCap Index	78,898.18	384.20	▼	0.48%

ASX Index				
Index	Last		Change	
ASX All Ordinaries	7,505.60	42.90	▼	0.57%
S&P/ASX 200	7,314.30	4.50	▼	0.09%
ASX Small Ordinaries	2,848.20	8.80	▼	0.31%
S&P/ASX MIDCAP 50	9,290.80	38.50	▼	0.41%
S&P/ASX 20	4,078.50	30.20	▼	0.74%

Foreign Markets Index				
	Last		Change	
S&P 500	4,559.34	2.72	▲	0.06%
Dow Jones Industrial Average	35,390.15	117.15	▲	0.33%
NASDAQ Composite	14,250.85	15.05	▼	0.11%
FTSE 100	7,488.20	4.62	▲	0.06%
ASX All Ordinaries	7,505.60	42.90	▼	0.57%
NIKKEI 225	33,625.53	173.73	▲	0.52%
HANG SENG INDEX	17,559.42	351.38	▼	1.96%

Currencies (per NZ\$ 1.00)				
	Last		Change	
AUD	0.9181	0.0025	▼	0.27%
USD	0.5982	0.0012	▲	0.20%
CNY	4.3138	0.0099	▼	0.23%
EUR	0.548	0.0013	▼	0.24%
CAD	0.8206	0.0022	▼	0.27%
GBP	0.4805	0.0008	▼	0.17%
JPY	89.5614	0.0998	▼	0.11%

US 10 Year Treasury Yield	
US 10YR	2.05%

NZ Interest Rates	
	Last
NZ OCR	4.75
90-day Bank Bill	5.13
5y Bank Bill	4.22
10y Bank Bill	4.18
Swap rate spread close (bps)	-70.00

Commodities Futures (Spot Price \$USD)				
	Last		Change	
Gold	2,003.70	10.90	▲	0.55%
Silver	24.38	0.69	▲	2.92%
Crude Oil	75.18	1.92	▼	2.49%

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