

# MORNING REPORT

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## Top News

### KEY OVERSEAS MARKET

US markets closed higher on Thursday, dragged down by Cisco and Walmart following underwhelming forecasts, while a drop in Treasury yields cushioned some megacap stocks. The Dow Jones Industrial Average closed up 0.37%, while the S&P 500 and Nasdaq Composite were up 0.02% and 0.03% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (-1.01%), the Dax 30 (+0.24%), CAC 40 (-0.57%) and the STOXX (-0.30%). In Asia, the Hang Seng and Shanghai indices closed lower. The key Asian indices ended yesterday as follows: Nikkei 225 (-0.28%), HSI (-1.36%) and the Shanghai Composite (-0.71%).

The yield on the US 10 - year note was at 4.451%, while the 2 - year note was at 4.842%. Oil was up to \$72.86 per barrel, down 4.96%. The gold price was at US\$1986.60 per ounce, up 1.14%.

### NZX & ASX

The S&P/ASX200 closed lower on Thursday, -0.67% to 7,058.40 points. The top performing stocks in this index were AMP LIMITED (+15.76%) and LIFE360 INC. (+6.98%). The index has gained 0.62% in last five days.

The S&P/NZX 50 closed lower at 11230.875 points -1.10%. Most sectors ended lower. The 3 worst sectors were Real Estate (-2.22%), Industrials (-1.78%), Consumer Discretionary (-1.69%). The 3 best sectors were Consumer (+1.60%), Primary (+0.90%) and Energy (+0.87%).

NZX Index			
Index	Last		Change
S&P/NZX All Index	12,218.90	130.30	▼ 1.06%
S&P/NZX 50 Index	11,230.88	124.60	▼ 1.10%
S&P/NZX MidCap Index	29,388.23	134.50	▼ 0.46%
S&P/NZX SmallCap Index	78,721.19	42.51	▼ 0.05%
ASX Index			
Index	Last		Change
ASX All Ordinaries	7,505.60	42.90	▼ 0.57%
S&P/ASX 200	7,314.30	4.50	▼ 0.09%
ASX Small Ordinaries	2,848.20	8.80	▼ 0.31%
S&P/ASX MIDCAP 50	9,290.80	38.50	▼ 0.41%
S&P/ASX 20	4,078.50	30.20	▼ 0.74%
Foreign Markets Index			
	Last		Change
S&P 500	4,501.94	0.94	▼ 0.02%
Dow Jones Industrial Average	34,863.17	128.04	▼ 0.37%
NASDAQ Composite	14,099.92	3.91	▼ 0.03%
FTSE 100	7,410.97	75.94	▼ 1.01%
ASX All Ordinaries	7,505.60	42.90	▼ 0.57%
NIKKEI 225	33,424.41	95.29	▼ 0.28%
HANG SENG INDEX	17,832.82	246.18	▼ 1.36%
Currencies (per NZ\$ 1.00)			
	Last		Change
AUD	0.9244	0.0011	▼ 0.12%
USD	0.5986	0.0036	▼ 0.60%
CNY	4.3352	0.0303	▼ 0.69%
EUR	0.5515	0.0039	▼ 0.70%
CAD	0.8234	0.0008	▼ 0.10%
GBP	0.4821	0.0031	▼ 0.64%
JPY	90.1216	1.0733	▼ 1.18%
US 10 Year Treasury Yield			
US 10YR	2.05%		
NZ Interest Rates			
	Last		
NZ OCR	4.75		
90-day Bank Bill	5.13		
5y Bank Bill	4.22		
10y Bank Bill	4.18		
Swap rate spread close (bps)	-70.00		
Commodities Futures (Spot Price \$USD)			
	Last		Change
Gold	1,986.60	22.30	▲ 1.14%
Silver	23.90	0.36	▲ 1.54%
Crude Oil	72.86	3.80	▼ 4.96%

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