

# MORNING REPORT

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Web: [www.equity.co.nz](http://www.equity.co.nz) / E-mail: [Info@equity.co.nz](mailto:Info@equity.co.nz) / Tel: +64 (9)304 0145 / Address: Level 8, 115 Queen Street, Auckland, NZ

## Top News

### KEY OVERSEAS MARKET

US markets closed higher on Thursday as investors awaited further policy cues from central bank officials, including Federal Reserve Chair Jerome Powell, as well as a raft of economic data next week. The Dow Jones Industrial Average closed down 0.66%, while the S&P 500 and Nasdaq Composite were down 0.66% and 0.85% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.73%), the Dax 30 (+0.81%), CAC 40 (+1.13%) and the STOXX (+1.21%). In Asia, the Hang Seng and Shanghai indices closed lower. The key Asian indices ended yesterday as follows: Nikkei 225 (+1.49%), HSI (-0.33%) and the Shanghai Composite (+0.03%).

The yield on the US 10 - year note was at 4.634%, while the 2 - year note was at 5.022%. Oil was up to \$75.56 per barrel, up 0.31%. The gold price was at US\$1963.10 per ounce, up 0.27%.

### NZX & ASX

The S&P/ASX200 closed lower on Thursday, +0.28% to 7,014.90 points. The top performing stocks in this index were NRW HOLDINGS LIMITED (+4.03%) and FLETCHER BUILDING LIMITED (+3.13%). The index has gained 1.67% in last five days.

The S&P/NZX 50 closed higher at 11197.655 points up 0.40%. Most sectors ended higher. The 3 worst sectors were Consumer Staples (-0.93%), Health Care (-1.30%), Consumer Staples (-0.62%). The 3 best sectors were Utilities (+1.56%), Materials (+2.41%) and Industrials (+1.49%).

NZX Index			
Index	Last		Change
S&P/NZX All Index	12,179.68	48.84	▲ 0.40%
S&P/NZX 50 Index	11,197.66	44.26	▲ 0.40%
S&P/NZX MidCap Index	29,171.52	21.60	▼ 0.07%
S&P/NZX SmallCap Index	78,008.80	418.65	▲ 0.54%
ASX Index			
Index	Last		Change
ASX All Ordinaries	7,505.60	42.90	▼ 0.57%
S&P/ASX 200	7,314.30	4.50	▼ 0.09%
ASX Small Ordinaries	2,848.20	8.80	▼ 0.31%
S&P/ASX MIDCAP 50	9,290.80	38.50	▼ 0.41%
S&P/ASX 20	4,078.50	30.20	▼ 0.74%
Foreign Markets Index			
	Last		Change
S&P 500	4,349.08	33.70	▼ 0.77%
Dow Jones Industrial Average	33,886.62	225.65	▼ 0.66%
NASDAQ Composite	13,534.84	115.57	▼ 0.85%
FTSE 100	7,455.67	53.95	▲ 0.73%
ASX All Ordinaries	7,505.60	42.90	▼ 0.57%
NIKKEI 225	32,646.46	479.98	▲ 1.49%
HANG SENG INDEX	17,511.29	57.17	▼ 0.33%
Currencies (per NZ\$ 1.00)			
	Last		Change
AUD	0.9267	0.0035	▲ 0.38%
USD	0.5908	0.0003	▼ 0.05%
CNY	4.3021	0.0014	▼ 0.03%
EUR	0.5533	0.0013	▲ 0.24%
CAD	0.8151	0.0001	▼ 0.01%
GBP	0.4831	0.0020	▲ 0.42%
JPY	89.3702	0.1157	▲ 0.13%
US 10 Year Treasury Yield			
US 10YR	2.05%		
NZ Interest Rates			
	Last		
NZ OCR	4.75		
90-day Bank Bill	5.13		
5y Bank Bill	4.22		
10y Bank Bill	4.18		
Swap rate spread close (bps)	-70.00		
Commodities Futures (Spot Price \$USD)			
	Last		Change
Gold	1,963.10	5.30	▲ 0.27%
Silver	22.65	0.08	▼ 0.34%
Crude Oil	75.56	0.23	▲ 0.31%

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E-mail: [Info@equity.co.nz](mailto:Info@equity.co.nz) Tel: +64 (9)304 0145 / NZ: 0800 474 669