

MORNING REPORT

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Web: www.equity.co.nz / E-mail: Info@equity.co.nz / Tel: +64 (9)304 0145 / Address: Level 8, 115 Queen Street, Auckland, NZ

Top News

KEY OVERSEAS MARKET

US markets closed nearly flat on Tuesday as Treasury as Treasury yields rose and shares of chipmakers fell after the Biden administration said it planned to halt shipments of advanced . The Dow Jones Industrial Average closed up 0.76%, while the S&P 500 and Nasdaq Composite were up 1.18% and up 1.76% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (-0.08%), the Dax 30 (+0.64%), CAC 40 (+0.89%) and the STOXX (+0.81%). In Asia, the Hang Seng and Shanghai indices closed lower. The key Asian indices ended yesterday as follows: Nikkei 225 (+0.53%), HSI (-1.69%) and the Shanghai Composite (-0.092%).

The yield on the US 10 - year note was at 4.888%, while the 2 - year note was at 5.048%. Oil was up to \$81.12 per barrel, down 1.45%. The gold price was at US\$1994.40 per ounce, up 0.56%.

NZX & ASX

The S&P/ASX200 closed lower on Monday, -0.79% to 6,772.90 points. The best performing stocks in this index were INGHAMS GROUP LIMITED (+7.92%) and LIFE360 INC. (+4.73%). The index has lost 1.11% in last five days.

The S&P/NZX 50 closed lower at 10757.690 points up 0.15%. Most sectors ended mixed. The 3 worst sectors were Materials (-1.10%), Financials (-0.87%), Primary Sector (-0.85%). The 3 best sectors were Information Technology (+1.98%), Real Estate (+0.99%) and Energy (+0.66%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	11,712.79	16.24	▲ 0.14%
S&P/NZX 50 Index	10,766.82	81.72	▼ 0.75%
S&P/NZX MidCap Index	28,455.73	59.59	▲ 0.21%
S&P/NZX SmallCap Index	76,761.58	89.48	▼ 0.12%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,505.60	42.90	▼ 0.57%
S&P/ASX 200	7,314.30	4.50	▼ 0.09%
ASX Small Ordinaries	2,848.20	8.80	▼ 0.31%
S&P/ASX MIDCAP 50	9,290.80	38.50	▼ 0.41%
S&P/ASX 20	4,078.50	30.20	▼ 0.74%
Foreign Markets Index			
	Last	Change	
S&P 500	4,188.22	21.40	▲ 0.51%
Dow Jones Industrial Average	32,999.07	70.11	▲ 0.21%
NASDAQ Composite	12,836.99	47.51	▲ 0.37%
FTSE 100	7,321.72	5.67	▼ 0.08%
ASX All Ordinaries	7,505.60	42.90	▼ 0.57%
NIKKEI 225	30,858.85	161.89	▲ 0.53%
HANG SENG INDEX	17,112.48	293.88	▼ 1.69%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9182	0.0020	▲ 0.22%
USD	0.5825	0.0018	▼ 0.31%
CNY	4.2614	0.0090	▼ 0.21%
EUR	0.5503	0.0003	▲ 0.05%
CAD	0.8076	0.0001	▲ 0.01%
GBP	0.4792	0.0006	▼ 0.13%
JPY	88.2662	1.2097	▲ 1.39%
US 10 Year Treasury Yield			
US 10YR	2.05%		
NZ Interest Rates			
	Last		
NZ OCR	4.75		
90-day Bank Bill	5.13		
5y Bank Bill	4.22		
10y Bank Bill	4.18		
Swap rate spread close (bps)	-70.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	1,994.40	11.20	▼ 0.56%
Silver	22.97	0.43	▼ 1.82%
Crude Oil	81.12	1.19	▼ 1.45%

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E-mail: Info@equity.co.nz Tel: +64 (9)304 0145 / NZ: 0800 474 669