

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets gained ground on Tuesday as a spate of solid corporate earnings and upbeat forecasts stoked investor risk appetite and prompted a broad rally. The Dow Jones Industrial Average closed up 0.68%, while the S&P 500 and Nasdaq Composite were up 0.75% and up 0.93% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.20%), the Dax 30 (+0.54%), CAC 40 (+0.63%) and the STOXX (+0.58%). In Asia, the Hang Seng and Shanghai indices closed lower. The key Asian indices ended yesterday as follows: Nikkei 225 (+0.20%), HSI (-1.05%) and the Shanghai Composite (-0.78%).

The yield on the US 10 - year note was at 4.812%, while the 2 - year note was at 5.095%. Oil was up to \$83.77 per barrel, down 2.01%. The gold price was at US\$1983.30 per ounce, down 0.23%.

NZX & ASX

The S&P/ASX200 closed lower on Tuesday, +0.19% to 6,856.90 points. The best performing stocks in this index were LYNAS RARE EARTHS LIMITED (+12.36%) and PILBARA MINERALS LIMITED (+5.87%). The index has lost 2.82% in last five days.

The S&P/NZX 50 closed lower at 10960.623 points down 0.30%. Most sectors ended mixed. The 3 worst sectors were Financials (-1.63%), Information Technology (-1.38%), Energy (-1.25%). The 3 best sectors were Consumer Discretionary (+0.67%), Health Care (+0.58%) and Utilities (+0.54%).

NZX Index				
Index	Last		Change	
S&P/NZX All Index	11,930.16	37.81	▼	0.32%
S&P/NZX 50 Index	10,960.62	33.45	▼	0.30%
S&P/NZX MidCap Index	29,391.20	113.30	▼	0.38%
S&P/NZX SmallCap Index	77,651.33	451.50	▼	0.58%

ASX Index				
Index	Last		Change	
ASX All Ordinaries	7,505.60	42.90	▼	0.57%
S&P/ASX 200	7,314.30	4.50	▼	0.09%
ASX Small Ordinaries	2,848.20	8.80	▼	0.31%
S&P/ASX MIDCAP 50	9,290.80	38.50	▼	0.41%
S&P/ASX 20	4,078.50	30.20	▼	0.74%

Foreign Markets Index				
	Last		Change	
S&P 500	4,248.46	31.42	▲	0.75%
Dow Jones Industrial Average	33,159.36	222.95	▲	0.68%
NASDAQ Composite	13,139.75	121.42	▲	0.93%
FTSE 100	7,389.70	14.87	▲	0.20%
ASX All Ordinaries	7,505.60	42.90	▼	0.57%
NIKKEI 225	31,062.35	62.80	▲	0.20%
HANG SENG INDEX	16,991.53	180.60	▼	1.05%

Currencies (per NZ\$ 1.00)				
	Last		Change	
AUD	0.9191	0.0042	▼	0.45%
USD	0.5842	0.0004	▼	0.07%
CNY	4.2707	0.0077	▼	0.18%
EUR	0.5517	0.0035	▲	0.64%
CAD	0.8024	0.0016	▲	0.20%
GBP	0.4804	0.0028	▲	0.59%
JPY	87.564	0.0167	▲	0.02%

US 10 Year Treasury Yield	
US 10YR	2.05%

NZ Interest Rates	
	Last
NZ OCR	4.75
90-day Bank Bill	5.13
5y Bank Bill	4.22
10y Bank Bill	4.18
Swap rate spread close (bps)	-70.00

Commodities Futures (Spot Price \$USD)				
	Last		Change	
Gold	1,983.30	4.50	▼	0.23%
Silver	23.08	0.13	▼	0.56%
Crude Oil	83.77	1.72	▼	2.01%

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