

# MORNING REPORT

As at 9.00 a.m. 24/10/2023

Web: [www.equity.co.nz](http://www.equity.co.nz) / E-mail: [Info@equity.co.nz](mailto:Info@equity.co.nz) / Tel: +64 (9)304 0145 / Address: Level 8, 115 Queen Street, Auckland, NZ

## Top News

### KEY OVERSEAS MARKET

US markets closed higher on Monday as benchmark US Treasury yields backed down from 5% and investors shifted their focus to this week's high profile earnings and closely watched economic data. The Dow Jones Industrial Average closed down 0.62%, while the S&P 500 and Nasdaq Composite were down 0.21% and up 0.23% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (-0.37%), the Dax 30 (+0.02%), CAC 40 (+0.50%) and the STOXX (+0.42%). In Asia, the Hang Seng and Shanghai indices closed lower. The key Asian indices ended yesterday as follows: Nikkei 225 (-0.83%), HSI (-0.72%) and the Shanghai Composite (-1.47%).

The yield on the US 10 - year note was at 4.85%, while the 2 - year note was at 5.065%. Oil was up to \$86.02 per barrel, down 2.34%. The gold price was at US\$1983.90 per ounce, down 0.53%.

### NZX & ASX

The S&P/ASX200 closed lower on Monday, -0.82% to 6,844.10 points. The worst performing stocks in this index were NEW HOPE CORPORATION LIMITED (-8.50%) and PILBARA MINERALS LIMITED (-7.25%). The index has lost 2.60% in last five days.

The S&P/NZX 50 closed lower at 10994.084 points down 1.27%. Most sectors ended lower. The 3 worst sectors were Utilities (-2.46%), Health Care (-1.50%), Real Estate (-1.36%). The 3 best sectors were Materials (+1.29%), Consumer Discretionary (+0.86%) and Energy (+0.24%).

NZX Index			
Index	Last		Change
S&P/NZX All Index	11,967.98	149.70	▼ 1.24%
S&P/NZX 50 Index	10,994.08	141.40	▼ 1.27%
S&P/NZX MidCap Index	29,504.51	241.30	▼ 0.81%
S&P/NZX SmallCap Index	78,102.86	345.20	▼ 0.44%
ASX Index			
Index	Last		Change
ASX All Ordinaries	7,505.60	42.90	▼ 0.57%
S&P/ASX 200	7,314.30	4.50	▼ 0.09%
ASX Small Ordinaries	2,848.20	8.80	▼ 0.31%
S&P/ASX MIDCAP 50	9,290.80	38.50	▼ 0.41%
S&P/ASX 20	4,078.50	30.20	▼ 0.74%
Foreign Markets Index			
	Last		Change
S&P 500	4,217.04	7.12	▼ 0.17%
Dow Jones Industrial Average	32,936.41	190.87	▼ 0.58%
NASDAQ Composite	13,018.33	34.52	▲ 0.27%
FTSE 100	7,374.83	27.31	▼ 0.37%
ASX All Ordinaries	7,505.60	42.90	▼ 0.57%
NIKKEI 225	30,999.55	259.81	▼ 0.83%
HANG SENG INDEX	17,172.13	123.77	▼ 0.72%
Currencies (per NZ\$ 1.00)			
	Last		Change
AUD	0.9234	0.0003	▲ 0.03%
USD	0.5849	0.0022	▲ 0.38%
CNY	4.2784	0.0103	▲ 0.24%
EUR	0.5483	0.0021	▼ 0.38%
CAD	0.8007	0.0015	▲ 0.19%
GBP	0.4776	0.0022	▼ 0.46%
JPY	87.5368	0.1326	▲ 0.15%
US 10 Year Treasury Yield			
US 10YR	2.05%		
NZ Interest Rates			
	Last		
NZ OCR	4.75		
90-day Bank Bill	5.13		
5y Bank Bill	4.22		
10y Bank Bill	4.18		
Swap rate spread close (bps)	-70.00		
Commodities Futures (Spot Price \$USD)			
	Last		Change
Gold	1,984.40	10.00	▼ 0.50%
Silver	23.14	0.37	▼ 1.57%
Crude Oil	86.10	1.98	▼ 2.25%

Disclaimer: The above information is provided on a best endeavours basis and Equity Investment Advisers Ltd does not accept any liability under any circumstances for errors or omissions. Parties should recheck the information before using it in any decision-making process. Acknowledgements: Equity Investment Advisers (EIA) sincerely expresses its gratitude to the following sources for the contribution of valuable information in the production of EIA morning reports: Yahoo New Zealand, ANZ securities, ASX, Nikkei Indexes, NZX, NYSE, and NASDAQ.

Struggling to achieve good income yield? Click [here](#) for possible assistance.

Need help with precious metals? Click [here](#) [www.equity.co.nz](http://www.equity.co.nz)  
 E-mail: [Info@equity.co.nz](mailto:Info@equity.co.nz) Tel: +64 (9)304 0145 / NZ: 0800 474 669