

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets closed sharply lower on Tuesday as Treasury yields rose and shares of chipmakers fell after the Biden administration said it planned to halt shipments of advanced artificial intelligence chips to China. The Dow Jones Industrial Average closed down 0.2%, while the S&P 500 and Nasdaq Composite were down 0.06% and 0.29% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.58%), the Dax 30 (+0.09%), CAC 40 (+0.11%) and the STOXX (+0.06%). In Asia, the Hang Seng and Shanghai indices closed lower. The key Asian indices ended yesterday as follows: Nikkei 225 (-1.20%), HSI (+0.75%) and the Shanghai Composite (+0.32%).

The yield on the US 10 - year note was at 4.838%, while the 2 - year note was at 5.216%. Oil was down to \$87.17 per barrel, up 0.59%. The gold price was at US\$1936.30 per ounce, up 0.10%.

NZX & ASX

The S&P/ASX200 closed higher on Friday, -0.56% to 7,051.00 points. The worst performing stocks in this index were CHALICE MINING LIMITED (-8.26%) and CORE LITHIUM LTD (-6.25%). The index has gained 1.39% in last five days.

The S&P/NZX 50 closed lower at 11214.369 points up 0.26%. Most sectors ended mixed. The 3 worst sectors were Utilities (-0.70%), Consumer Discretionary (-0.50%), Primary Sector (-0.60%). The 3 best sectors were Energy (+1.88%), Materials (+1.23%) and Financials (+0.84%).

NZX Index			
Index	Last		Change
S&P/NZX All Index	12,203.34	28.37	▲ 0.23%
S&P/NZX 50 Index	11,214.37	29.29	▲ 0.26%
S&P/NZX MidCap Index	30,017.18	56.47	▲ 0.19%
S&P/NZX SmallCap Index	78,986.59	332.10	▼ 0.42%
ASX Index			
Index	Last		Change
ASX All Ordinaries	7,505.60	42.90	▼ 0.57%
S&P/ASX 200	7,314.30	4.50	▼ 0.09%
ASX Small Ordinaries	2,848.20	8.80	▼ 0.31%
S&P/ASX MIDCAP 50	9,290.80	38.50	▼ 0.41%
S&P/ASX 20	4,078.50	30.20	▼ 0.74%
Foreign Markets Index			
	Last		Change
S&P 500	4,370.83	2.80	▼ 0.06%
Dow Jones Industrial Average	33,977.45	7.09	▼ 0.02%
NASDAQ Composite	13,529.16	38.83	▼ 0.29%
FTSE 100	7,675.21	44.58	▲ 0.58%
ASX All Ordinaries	7,505.60	42.90	▼ 0.57%
NIKKEI 225	32,040.29	381.26	▲ 1.20%
HANG SENG INDEX	17,773.34	132.98	▲ 0.75%
Currencies (per NZ\$ 1.00)			
	Last		Change
AUD	0.9269	0.0080	▼ 0.86%
USD	0.5899	0.0030	▼ 0.51%
CNY	4.3143	0.0205	▼ 0.47%
EUR	0.5577	0.0038	▼ 0.68%
CAD	0.8047	0.0023	▼ 0.29%
GBP	0.484	0.0013	▼ 0.27%
JPY	88.3347	0.3192	▼ 0.36%
US 10 Year Treasury Yield			
US 10YR	2.05%		
NZ Interest Rates			
	Last		
NZ OCR	4.75		
90-day Bank Bill	5.13		
5y Bank Bill	4.22		
10y Bank Bill	4.18		
Swap rate spread close (bps)	-70.00		
Commodities Futures (Spot Price \$USD)			
	Last		Change
Gold	1,936.30	2.00	▲ 0.10%
Silver	23.01	0.25	▲ 1.10%
Crude Oil	87.17	0.51	▲ 0.59%

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