

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets closed higher on Friday, led by technology shares to a sharply higher close as investors assessed a jobs report that showed US hiring rose broadly in September with slowing wage growth. The Dow Jones Industrial Average closed up 0.87%, while the S&P 500 and Nasdaq Composite were up 1.18% and 1.60% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.58%), the Dax 30 (+1.06%), CAC 40 (+0.88%) and the STOXX (+1.09%). In Asia, the Hang Seng and Shanghai indices closed lower. The key Asian indices ended yesterday as follows: Nikkei 225 (-0.26%), HSI (-1.58%) and the Shanghai Composite (+0.10%).

The yield on the US 10 - year note was at 4.795%, while the 2 - year note was at 5.081%. Oil was down to \$82.81 per barrel, up 0.02%. The gold price was at US\$1847.00 per ounce, up 0.10%.

NZX & ASX

The S&P/ASX200 closed higher on Friday, +0.41% to 6,954.20 points. The best performing stocks in this index were RAMELIUS RESOURCES LIMITED (+6.02%) and DE GREY MINING LIMITED (+3.24%). The index has lost 1.34% in last five days.

The S&P/NZX 50 closed higher at 11287.033 points down 0.20%. Most sectors ended higher. The 3 worst sectors were Financials (-0.86%), Energy (-1.08%), Consumer Staples (-1.29%). The 3 best sectors were Consumer Discretionary (+0.65%), SmallCap (+0.39%) and Communications Services (+0.30%).

NZX Index			
Index	Last		Change
S&P/NZX All Index	12,282.59	20.97	▼ 0.17%
S&P/NZX 50 Index	11,287.03	22.06	▼ 0.20%
S&P/NZX MidCap Index	30,026.05	46.25	▼ 0.15%
S&P/NZX SmallCap Index	79,525.08	311.94	▲ 0.39%
ASX Index			
Index	Last		Change
ASX All Ordinaries	7,505.60	42.90	▼ 0.57%
S&P/ASX 200	7,314.30	4.50	▼ 0.09%
ASX Small Ordinaries	2,848.20	8.80	▼ 0.31%
S&P/ASX MIDCAP 50	9,290.80	38.50	▼ 0.41%
S&P/ASX 20	4,078.50	30.20	▼ 0.74%
Foreign Markets Index			
	Last		Change
S&P 500	4,308.50	50.31	▲ 1.18%
Dow Jones Industrial Average	33,407.58	287.98	▲ 0.87%
NASDAQ Composite	13,431.34	211.54	▲ 1.60%
FTSE 100	7,494.58	43.04	▲ 0.58%
ASX All Ordinaries	7,505.60	42.90	▼ 0.57%
NIKKEI 225	30,994.67	80.73	▼ 0.26%
HANG SENG INDEX	17,485.98	272.08	▲ 1.58%
Currencies (per NZ\$ 1.00)			
	Last		Change
AUD	0.9386	0.0010	▲ 0.11%
USD	0.5974	0.0008	▲ 0.13%
CNY	4.2982	0.0072	▼ 0.17%
EUR	0.5636	0.0009	▼ 0.16%
CAD	0.8162	0.0025	▼ 0.31%
GBP	0.4894	0.0005	▲ 0.10%
JPY	89.0678	0.2284	▼ 0.26%
US 10 Year Treasury Yield			
US 10YR	2.05%		
NZ Interest Rates			
	Last		
NZ OCR	4.75		
90-day Bank Bill	5.13		
5y Bank Bill	4.22		
10y Bank Bill	4.18		
Swap rate spread close (bps)	-70.00		
Commodities Futures (Spot Price \$USD)			
	Last		Change
Gold	1,847.00	1.80	▲ 0.10%
Silver	21.76	0.04	▲ 0.19%
Crude Oil	82.81	0.02	▲ 0.02%

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