

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets closed lower on Wednesday, a day after a sell-off, as the latest economic data showed US private payrolls increased less than expected in September. The Dow Jones Industrial Average closed up 0.41%, while the S&P 500 and Nasdaq Composite were up 1.39% and 0.84% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (-0.77%), the Dax 30 (+0.10%), CAC 40 (-0.00%) and the STOXX (+0.10%). In Asia, the Hang Seng and Shanghai indices closed lower. The key Asian indices ended yesterday as follows: Nikkei 225 (-2.28%), HSI (-0.78%) and the Shanghai Composite (+0.10%).

The yield on the US 10 - year note was at 4.729%, while the 2 - year note was at 5.05%. Oil was down to \$84.72 per barrel, down 5.05%. The gold price was at US\$1838.50 per ounce, down 0.16%.

NZX & ASX

The S&P/ASX200 closed lower on Wednesday, -1.28% to 6,890.20 points. The bottom performing stocks in this index were CORE LITHIUM LTD (-5.95%) and POLYNOVO LIMITED (-5.18%). The index has lost 1.99% in last five days.

The S&P/NZX 50 closed lower at 11235.048 points down 0.02%. Most sectors ended mixed. The 3 worst sectors were Information Technology (-2.04%), Consumer Discretionary (-0.86%), Consumer Staples (-0.81%). The 3 best sectors were Real Communications Services (+0.54%), Industrial (+0.18%) and Materials (+0.14%).

NZX Index				
Index	Last		Change	
S&P/NZX All Index	12,225.14	5.04	▼	0.04%
S&P/NZX 50 Index	11,235.05	2.66	▼	0.02%
S&P/NZX MidCap Index	29,923.92	122.60	▼	0.41%
S&P/NZX SmallCap Index	79,023.90	347.20	▼	0.44%
ASX Index				
Index	Last		Change	
ASX All Ordinaries	7,505.60	42.90	▼	0.57%
S&P/ASX 200	7,314.30	4.50	▼	0.09%
ASX Small Ordinaries	2,848.20	8.80	▼	0.31%
S&P/ASX MIDCAP 50	9,290.80	38.50	▼	0.41%
S&P/ASX 20	4,078.50	30.20	▼	0.74%
Foreign Markets Index				
	Last		Change	
S&P 500	4,264.79	35.34	▲	0.84%
Dow Jones Industrial Average	33,138.75	136.37	▲	0.41%
NASDAQ Composite	13,240.90	181.43	▲	1.39%
FTSE 100	7,412.45	57.71	▼	0.77%
ASX All Ordinaries	7,505.60	42.90	▼	0.57%
NIKKEI 225	30,526.88	711.06	▼	2.28%
HANG SENG INDEX	17,195.84	135.38	▼	0.78%
Currencies (per NZ\$ 1.00)				
	Last		Change	
AUD	0.9346	0.0029	▼	0.31%
USD	0.5912	0.0005	▲	0.08%
CNY	4.2556	0.0040	▲	0.09%
EUR	0.5625	0.0020	▼	0.35%
CAD	0.8125	0.0025	▲	0.31%
GBP	0.4868	0.0023	▼	0.47%
JPY	88.1425	0.1930	▲	0.22%
US 10 Year Treasury Yield				
US 10YR	2.05%			
NZ Interest Rates				
	Last			
NZ OCR	4.75			
90-day Bank Bill	5.13			
5y Bank Bill	4.22			
10y Bank Bill	4.18			
Swap rate spread close (bps)	-70.00			
Commodities Futures (Spot Price \$USD)				
	Last		Change	
Gold	1,838.50	3.00	▼	0.16%
Silver	21.22	0.16	▼	0.76%
Crude Oil	84.72	4.51	▼	5.05%

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