

# MORNING REPORT

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## Top News

### KEY OVERSEAS MARKET

US markets closed lower on Thursday as investors assessed the latest batch of economic data and as Treasury yields steadied ahead of a key inflation report. Investors were also watching developments in Washington to see whether US lawmakers could avert a government shutdown. The Dow Jones Industrial Average closed up 0.35%, while the S&P 500 and Nasdaq Composite were up 0.59% and 0.83% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.11%), the Dax 30 (+0.70%), CAC 40 (+0.63%) and the STOXX (+0.72%). In Asia, the Hang Seng and Shanghai indices closed lower. The key Asian indices ended yesterday as follows: Nikkei 225 (-1.54%), HSI (-1.36%) and the Shanghai Composite (+0.10%).

The yield on the US 10 - year note was at 4.579%, while the 2 - year note was at 5.062%. Oil was down to \$93.84 per barrel, up 3.84%. The gold price was at US\$1894.10 per ounce, down 1.34%.

### NZX & ASX

The S&P/ASX200 closed higher on Thursday, -0.09% to 7,024.80 points. The bottom performing stocks in this index were BRICKWORKS LIMITED (-6.42%) WASHINGTON H SOUL PATTINSON & COMPANY LIMITED (-6.03%). The index has lost in last five days.

The S&P/NZX 50 closed lower at 11178.035 points down 1.25%. Most sectors ended lower. The 3 best sectors were Consumer Discretionary (-0.02%), Materials (-0.23%), Industrials (-0.50%). The 3 worst sectors were Health Care (-2.20%), Energy (-1.90%) and Consumer Staples (-1.79%).

NZX Index				
Index	Last		Change	
S&P/NZX All Index	12,164.55	149.00	▼	1.21%
S&P/NZX 50 Index	11,178.04	141.50	▼	1.25%
S&P/NZX MidCap Index	29,861.08	351.80	▼	1.16%
S&P/NZX SmallCap Index	78,844.82	238.50	▼	0.30%

ASX Index				
Index	Last		Change	
ASX All Ordinaries	7,505.60	42.90	▼	0.57%
S&P/ASX 200	7,314.30	4.50	▼	0.09%
ASX Small Ordinaries	2,848.20	8.80	▼	0.31%
S&P/ASX MIDCAP 50	9,290.80	38.50	▼	0.41%
S&P/ASX 20	4,078.50	30.20	▼	0.74%

Foreign Markets Index				
	Last		Change	
S&P 500	4,299.72	25.21	▲	0.59%
Dow Jones Industrial Average	33,666.27	116.00	▲	0.35%
NASDAQ Composite	13,201.28	108.43	▲	0.83%
FTSE 100	7,601.85	8.63	▲	0.11%
ASX All Ordinaries	7,505.60	42.90	▼	0.57%
NIKKEI 225	31,872.52	499.38	▼	1.54%
HANG SENG INDEX	17,373.03	238.84	▼	1.36%

Currencies (per NZ\$ 1.00)				
	Last		Change	
AUD	0.9286	0.0040	▼	0.43%
USD	0.5963	0.0040	▲	0.68%
CNY	4.3534	0.0232	▲	0.54%
EUR	0.5649	0.0010	▲	0.18%
CAD	0.8052	0.0056	▲	0.70%
GBP	0.4889	0.0007	▲	0.14%
JPY	89.0202	0.3884	▲	0.44%

US 10 Year Treasury Yield	
US 10YR	2.05%

NZ Interest Rates	
	Last
NZ OCR	4.75
90-day Bank Bill	5.13
5y Bank Bill	4.22
10y Bank Bill	4.18
Swap rate spread close (bps)	-70.00

Commodities Futures (Spot Price \$USD)				
	Last		Change	
Gold	1,883.60	7.30	▼	0.39%
Silver	22.83	0.11	▲	0.49%
Crude Oil	91.80	1.88	▼	2.01%

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