

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets closed lower on Thursday as hotter-than-expected economic data eased worries about a recession without raising fears of a Federal Reserve rate hike next week, while Arm Holdings soared in its stock market debut. The Dow Jones Industrial Average closed down 0.20%, while the S&P 500 and Nasdaq Composite were up 0.12% and 0.29% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+1.95%), the Dax 30 (+0.97%), CAC 40 (+1.19%) and the STOXX (+1.33%). In Asia, the Hang Seng and Shanghai indices closed lower. The key Asian indices ended yesterday as follows: Nikkei 225(+1.41%), HSI (+0.21%) and the Shanghai Composite (+0.11%).

The yield on the US 10 - year note was at 4.29%, while the 2 - year note was at 5.016%. Oil was down to \$90.76 per barrel, up 2.53%. The gold price was at US\$1932.00 per ounce, down 0.03%.

NZX & ASX

The S&P/ASX200 closed higher on Thursday, +0.20% to 7,186.50 points. The worst performing stocks in this index were BRAINCHIP HOLDINGS LTD (+5.45%) and SAYONA MINING LIMITED (+5.00%). The index is virtually unchanged in last five days.

The S&P/NZX 50 closed higher at 11313.533 points up 0.44%. Most sectors ended higher. The 3 best sectors were Energy (+1.28%), Consumer Staples (+0.40%), Real Estate (+0.18%). The 3 worst sectors were Communications Services (-2.50%), Materials (-1.76%) and Industrials (-1.02%).

NZX Index			
Index	Last		Change
S&P/NZX All Index	12,300.87	97.72	▼ 0.79%
S&P/NZX 50 Index	11,313.53	87.09	▼ 0.76%
S&P/NZX MidCap Index	30,141.83	43.39	▲ 0.14%
S&P/NZX SmallCap Index	77,873.08	764.10	▼ 0.97%
ASX Index			
Index	Last		Change
ASX All Ordinaries	7,505.60	42.90	▼ 0.57%
S&P/ASX 200	7,314.30	4.50	▼ 0.09%
ASX Small Ordinaries	2,848.20	8.80	▼ 0.31%
S&P/ASX MIDCAP 50	9,290.80	38.50	▼ 0.41%
S&P/ASX 20	4,078.50	30.20	▼ 0.74%
Foreign Markets Index			
	Last		Change
S&P 500	4,505.10	37.66	▲ 0.84%
Dow Jones Industrial Average	34,907.11	331.58	▲ 0.96%
NASDAQ Composite	13,926.05	112.47	▲ 0.81%
FTSE 100	7,673.08	147.09	▲ 1.95%
ASX All Ordinaries	7,505.60	42.90	▼ 0.57%
NIKKEI 225	33,168.10	461.58	▲ 1.41%
HANG SENG INDEX	18,047.92	38.70	▲ 0.21%
Currencies (per NZ\$ 1.00)			
	Last		Change
AUD	0.9183	0.0032	▼ 0.35%
USD	0.5911	0.0006	▼ 0.10%
CNY	4.302	0.0002	▼ 0.00%
EUR	0.5553	0.0038	▲ 0.69%
CAD	0.7988	0.0031	▼ 0.39%
GBP	0.4763	0.0025	▲ 0.53%
JPY	87.1616	0.1075	▼ 0.12%
US 10 Year Treasury Yield			
US 10YR	2.05%		
NZ Interest Rates			
	Last		
NZ OCR	4.75		
90-day Bank Bill	5.13		
5y Bank Bill	4.22		
10y Bank Bill	4.18		
Swap rate spread close (bps)	-70.00		
Commodities Futures (Spot Price \$USD)			
	Last		Change
Gold	1,932.00	0.50	▼ 0.03%
Silver	22.93	0.25	▼ 1.08%
Crude Oil	90.76	2.24	▲ 2.53%

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