

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets closed lower on Wednesday after data showing a moderate increase in consumer prices in August cemented expectations that the Federal Reserve will leave interest rates unchanged in September. The Dow Jones Industrial Average closed down 0.20%, while the S&P 500 and Nasdaq Composite were up 0.12% and 0.29% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (-0.02%), the Dax 30 (-0.39%), CAC 40 (-0.42%) and the STOXX (-0.44%). In Asia, the Hang Seng and Shanghai indices closed lower. The key Asian indices ended yesterday as follows: Nikkei 225 (-0.21%), HSI (-0.09%) and the Shanghai Composite (-0.45%).

The yield on the US 10 - year note was at 4.254%, while the 2 - year note was at 4.971%. Oil was down to \$88.81 per barrel, down 0.03%. The gold price was at US\$1931.10 per ounce, down 0.21%.

NZX & ASX

The S&P/ASX200 closed higher on Tuesday, +0.20% to 7,206.90 points. The worst performing stocks in this index were IGO LIMITED (-7.58%) and EAGERS AUTOMOTIVE LIMITED (-4.54%). The index has lost 1.42% in last five days.

The S&P/NZX 50 closed higher at 11357.118 points up 0.44%. Most sectors ended higher. The 3 best sectors were Information Technology (+1.88%), Health Care (+1.48%), Materials (+1.47%). The 3 worst sectors were Communications Services (-0.66%), Consumer Staples (-0.16%) and Primary Sector (-0.08%).

NZX Index				
Index	Last		Change	
S&P/NZX All Index	12,351.48	56.59	▲	0.46%
S&P/NZX 50 Index	11,357.12	49.84	▲	0.44%
S&P/NZX MidCap Index	30,055.49	77.52	▲	0.26%
S&P/NZX SmallCap Index	78,489.91	613.86	▲	0.79%
ASX Index				
Index	Last		Change	
ASX All Ordinaries	7,505.60	42.90	▼	0.57%
S&P/ASX 200	7,314.30	4.50	▼	0.09%
ASX Small Ordinaries	2,848.20	8.80	▼	0.31%
S&P/ASX MIDCAP 50	9,290.80	38.50	▼	0.41%
S&P/ASX 20	4,078.50	30.20	▼	0.74%
Foreign Markets Index				
	Last		Change	
S&P 500	4,467.44	5.54	▲	0.12%
Dow Jones Industrial Average	34,575.53	70.46	▼	0.20%
NASDAQ Composite	13,813.58	39.97	▲	0.29%
FTSE 100	7,525.99	1.54	▼	0.02%
ASX All Ordinaries	7,505.60	42.90	▼	0.57%
NIKKEI 225	32,706.52	69.85	▼	0.21%
HANG SENG INDEX	18,009.22	16.67	▼	0.09%
Currencies (per NZ\$ 1.00)				
	Last		Change	
AUD	0.9213	0.0026	▲	0.28%
USD	0.5916	0.0012	▲	0.20%
CNY	4.3008	0.0038	▼	0.09%
EUR	0.5512	0.0021	▲	0.38%
CAD	0.8018	0.0017	▲	0.21%
GBP	0.4736	0.0012	▲	0.25%
JPY	87.213	0.4020	▲	0.46%
US 10 Year Treasury Yield				
US 10YR	2.05%			
NZ Interest Rates				
	Last			
NZ OCR	4.75			
90-day Bank Bill	5.13			
5y Bank Bill	4.22			
10y Bank Bill	4.18			
Swap rate spread close (bps)	-70.00			
Commodities Futures (Spot Price \$USD)				
	Last		Change	
Gold	1,931.10	4.00	▼	0.21%
Silver	23.13	0.27	▼	1.16%
Crude Oil	88.81	0.03	▼	0.03%

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