

MORNING REPORT

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Web: www.equity.co.nz / E-mail: Info@equity.co.nz / Tel: +64 (9)304 0145 / Address: Level 8, 115 Queen Street, Auckland, NZ

Top News

KEY OVERSEAS MARKET

US markets closed lower on Monday as Tesla surged on optimism around artificial intelligence and investors awaited inflation data due later this week. The Dow Jones Industrial Average closed up 0.25%, while the S&P 500 and Nasdaq Composite were up 0.67% and 1.14% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.25%), the Dax 30 (+0.39%), CAC 40 (+0.52%) and the STOXX (+0.40%). In Asia, the Hang Seng and Shanghai indices closed lower. The key Asian indices ended yesterday as follows: Nikkei 225 (-0.43%), HSI (-0.58%) and the Shanghai Composite (+0.84%).

The yield on the US 10 - year note was at 4.294%, while the 2 - year note was at 4.995%. Oil was up to \$87.31 per barrel, up 0.23%. The gold price was at US\$1945.30 per ounce, up 0.13%.

NZX & ASX

The S&P/ASX200 closed higher on Monday, +0.50% to 7,192.30 points. The best performing stocks in this index were SYRAH RESOURCES LIMITED (+7.02%) and MAGELLAN FINANCIAL GROUP LIMITED (+4.40%). The index has lost 1.73% in last five days.

The S&P/NZX 50 closed lower at 11302.406 points down 0.47%. Most sectors ended mixed. The 3 best sectors were Materials (+1.77%), Utilities (+0.59%), Primary Sector (+0.36%). The 3 worst sectors were Information Technology (-4.02%), Health Care (-1.60%) and Real Estate (-1.57%).

NZX Index			
Index	Last		Change
S&P/NZX All Index	12,287.48	68.65	▼ 0.56%
S&P/NZX 50 Index	11,302.41	52.93	▼ 0.47%
S&P/NZX MidCap Index	29,863.97	314.00	▼ 1.04%
S&P/NZX SmallCap Index	77,859.92	1,059.00	▼ 1.34%
ASX Index			
Index	Last		Change
ASX All Ordinaries	7,505.60	42.90	▼ 0.57%
S&P/ASX 200	7,314.30	4.50	▼ 0.09%
ASX Small Ordinaries	2,848.20	8.80	▼ 0.31%
S&P/ASX MIDCAP 50	9,290.80	38.50	▼ 0.41%
S&P/ASX 20	4,078.50	30.20	▼ 0.74%
Foreign Markets Index			
	Last		Change
S&P 500	4,487.46	29.97	▲ 0.67%
Dow Jones Industrial Average	34,663.72	87.13	▲ 0.25%
NASDAQ Composite	13,917.89	156.37	▲ 1.14%
FTSE 100	7,496.87	18.68	▲ 0.25%
ASX All Ordinaries	7,505.60	42.90	▼ 0.57%
NIKKEI 225	32,467.76	139.08	▼ 0.43%
HANG SENG INDEX	18,096.45	105.62	▼ 0.58%
Currencies (per NZ\$ 1.00)			
	Last		Change
AUD	0.9197	0.0007	▼ 0.08%
USD	0.5917	0.0002	▼ 0.03%
CNY	4.3131	0.0013	▼ 0.03%
EUR	0.5505	0.0001	▼ 0.02%
CAD	0.8034	0.0001	▼ 0.01%
GBP	0.4728	0.0003	▼ 0.06%
JPY	86.7249	0.0154	▼ 0.02%
US 10 Year Treasury Yield			
US 10YR	2.05%		
NZ Interest Rates			
	Last		
NZ OCR	4.75		
90-day Bank Bill	5.13		
5y Bank Bill	4.22		
10y Bank Bill	4.18		
Swap rate spread close (bps)	-70.00		
Commodities Futures (Spot Price \$USD)			
	Last		Change
Gold	1,945.30	2.60	▲ 0.13%
Silver	23.38	0.20	▲ 0.87%
Crude Oil	87.31	0.20	▼ 0.23%

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E-mail: Info@equity.co.nz

Tel: +64 (9)304 0145 / NZ: 0800 474 669