

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets closed lower on Thursday with the biggest drag from Apple and a sell-off in chip stocks over concerns about China's iPhone curbs, while a fall in weekly US jobless claims fed worries about interest rates and sticky inflation. The Dow Jones Industrial Average closed down 0.57%, while the S&P 500 and Nasdaq Composite were down 0.70% and down 1.06% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.21%), the Dax 30 (-0.14%), CAC 40 (+0.03%) and the STOXX (-0.41%). In Asia, the Hang Seng and Shanghai indices closed lower. The key Asian indices ended yesterday as follows: Nikkei 225 (-0.75%), HSI (-1.34%) and the Shanghai Composite (-1.13%).

The yield on the US 10 - year note was at 4.25%, while the 2 - year note was at 4.953%. Oil was up to \$86.70 per barrel, up 0.96%. The gold price was at US\$1943.70 per ounce, down 0.03%.

NZX & ASX

The S&P/ASX200 closed higher on Thursday, -1.19% to 7,171.00 points. The worst performing stocks in this index were SUPER RETAIL GROUP LIMITED (-7.58%) and THE STAR ENTERTAINMENT GROUP LIMITED (-5.70%). The index has lost 1.84% in last five days.

The S&P/NZX 50 closed lower at 11426.841 points down 0.30%. Most sectors ended mixed. The 3 best sectors were Utilities (+0.30%), Communications Services (+0.08%), Industrials (-0.08%). The 3 worst sectors were Energy (-3.14%), Consumer Discretionary (-1.28%) and Information Technology (-1.14%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	12,437.36	36.61	▼ 0.29%
S&P/NZX 50 Index	11,426.84	11,546.00	▲ #####
S&P/NZX MidCap Index	30,224.80	125.40	▼ 0.41%
S&P/NZX SmallCap Index	79,530.92	234.90	▼ 0.29%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,505.60	42.90	▼ 0.57%
S&P/ASX 200	7,314.30	4.50	▼ 0.09%
ASX Small Ordinaries	2,848.20	8.80	▼ 0.31%
S&P/ASX MIDCAP 50	9,290.80	38.50	▼ 0.41%
S&P/ASX 20	4,078.50	30.20	▼ 0.74%
Foreign Markets Index			
	Last	Change	
S&P 500	4,451.14	14.34	▼ 0.32%
Dow Jones Industrial Average	34,500.73	57.54	▲ 0.17%
NASDAQ Composite	13,748.83	123.64	▼ 0.89%
FTSE 100	7,441.72	15.58	▲ 0.21%
ASX All Ordinaries	7,505.60	42.90	▼ 0.57%
NIKKEI 225	32,991.08	249.94	▼ 0.75%
HANG SENG INDEX	18,202.07	247.91	▼ 1.34%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9218	0.0001	▲ 0.01%
USD	0.5877	0.0006	▲ 0.10%
CNY	4.3071	0.0001	▼ 0.00%
EUR	0.5495	0.0001	▲ 0.02%
CAD	0.8042	0.0001	▼ 0.01%
GBP	0.4712	0.0000	0.00%
JPY	86.5469	0.0025	▲ 0.00%
US 10 Year Treasury Yield			
US 10YR	2.05%		
NZ Interest Rates			
	Last		
NZ OCR	4.75		
90-day Bank Bill	5.13		
5y Bank Bill	4.22		
10y Bank Bill	4.18		
Swap rate spread close (bps)	-70.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	1,943.70	0.50	▼ 0.03%
Silver	23.25	0.25	▼ 1.06%
Crude Oil	86.70	0.84	▼ 0.96%

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