

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets closed lower on Tuesday with the Dow leading declines as Treasury yields rose along with oil prices and investors assessed prospects for the Federal Reserve's interest rate path. The Dow Jones Industrial Average closed up 0.56%, while the S&P 500 and Nasdaq Composite were up 0.42% and down 0.08% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (-0.20%), the Dax 30 (-0.34%), CAC 40 (-0.34%) and the STOXX (-0.25%). In Asia, the Hang Seng and Shanghai indices closed lower. The key Asian indices ended yesterday as follows: Nikkei 225(+0.30%), HSI (-2.06%) and the Shanghai Composite (-0.71%).

The yield on the US 10 - year note was at 4.266%, while the 2 - year note was at 4.96%. Oil was up to \$86.72 per barrel, up 1.37%. The gold price was at US\$1951.30 per ounce, down 0.80%.

NZX & ASX

The S&P/ASX200 closed higher on Tuesday, -0.09% to 7,314.30 points. The worst performing stocks in this index were CHALICE MINING LIMITED (-13.43%) and SAYONA MINING LIMITED (-4.17%). The index has gained 1.44% in last five days.

The S&P/NZX 50 closed lower at 11437.247 points down 0.76%. Most sectors ended mixed. The 3 best sectors were Materials (+1.05%), Real Estate (+0.18%), SmallCap (+0.10%). The 3 worst sectors were Consumer Energy (-4.26%), Financials (-3.38%) and Utilities (-1.48%).

NZX Index			
Index	Last		Change
S&P/NZX All Index	12,447.80	90.56	▼ 0.72%
S&P/NZX 50 Index	11,513.04	15.69	▼ 0.14%
S&P/NZX MidCap Index	30,199.52	274.20	▼ 0.90%
S&P/NZX SmallCap Index	79,652.12	81.74	▲ 0.10%
ASX Index			
Index	Last		Change
ASX All Ordinaries	7,505.60	42.90	▼ 0.57%
S&P/ASX 200	7,314.30	4.50	▼ 0.09%
ASX Small Ordinaries	2,848.20	8.80	▼ 0.31%
S&P/ASX MIDCAP 50	9,290.80	38.50	▼ 0.41%
S&P/ASX 20	4,078.50	30.20	▼ 0.74%
Foreign Markets Index			
	Last		Change
S&P 500	4,496.83	18.94	▼ 0.42%
Dow Jones Industrial Average	34,641.97	195.74	▼ 0.56%
NASDAQ Composite	14,020.95	10.86	▼ 0.08%
FTSE 100	7,437.93	14.83	▼ 0.20%
ASX All Ordinaries	7,505.60	42.90	▼ 0.57%
NIKKEI 225	33,036.76	97.58	▲ 0.30%
HANG SENG INDEX	18,456.91	387.25	▼ 2.06%
Currencies (per NZ\$ 1.00)			
	Last		Change
AUD	0.9226	0.0001	▲ 0.01%
USD	0.5884	0.0055	▼ 0.93%
CNY	4.298	0.0018	▲ 0.04%
EUR	0.5488	0.0003	▲ 0.05%
CAD	0.8027	0.0002	▲ 0.02%
GBP	0.4683	0.0002	▲ 0.04%
JPY	86.9045	0.0392	▲ 0.05%
US 10 Year Treasury Yield			
US 10YR	2.05%		
NZ Interest Rates			
	Last		
NZ OCR	4.75		
90-day Bank Bill	5.13		
5y Bank Bill	4.22		
10y Bank Bill	4.18		
Swap rate spread close (bps)	-70.00		
Commodities Futures (Spot Price \$USD)			
	Last		Change
Gold	1,951.50	15.60	▼ 0.79%
Silver	23.88	0.68	▼ 2.78%
Crude Oil	86.74	1.19	▲ 1.39%

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