

# MORNING REPORT

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## Top News

### KEY OVERSEAS MARKET

US markets closed mixed on Thursday after US inflation data matched estimates, underscoring expectations the Federal Reserve could pause its monetary tightening, while Salesforce climbed following an up upbeat forecast. The Dow Jones Industrial Average closed down 0.48%, while the S&P 500 and Nasdaq Composite were down 0.16% and up 0.11% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (-0.46%), the Dax 30 (+0.35%), CAC 40 (-0.65%) and the STOXX (-0.42%). In Asia, the Hang Seng and Shanghai indices closed lower. The key Asian indices ended yesterday as follows: Nikkei 225(+0.88%), HSI (-0.55%) and the Shanghai Composite (-0.55%).

The yield on the US 10 - year note was at 4.106%, while the 2 - year note was at 4.863%. Oil was up to \$83.58 per barrel, up 2.39%. The gold price was at US\$1966.20 per ounce, down 0.34%.

### NZX & ASX

The S&P/ASX200 closed higher on Thursday, +0.10% to 7,305.30 points. The best performing stocks in this index were BRAINCHIP HOLDINGS LTD (+6.67%) and IGO LIMITED (+5.45%). The index has gained 1.72% in last five days.

The S&P/NZX 50 closed lower at 11554.481 points up 0.29%. Most sectors ended mixed. The 3 best sectors were Consumer Discretionary (+2.48%), Materials (+1.75%), Health Care (+1.42%). The 3 worst sectors were Consumer Staples (-1.81%), Primary Sector (-1.06%) and Industrials (-0.54%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	12,572.52	34.67	▲ 0.28%
S&P/NZX 50 Index	11,554.48	33.36	▲ 0.29%
S&P/NZX MidCap Index	30,937.36	99.29	▲ 0.32%
S&P/NZX SmallCap Index	79,849.14	26.02	▲ 0.03%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,505.60	42.90	▼ 0.57%
S&P/ASX 200	7,410.40	6.80	▲ 0.09%
ASX Small Ordinaries	2,848.20	8.80	▼ 0.31%
S&P/ASX MIDCAP 50	9,290.80	38.50	▼ 0.41%
S&P/ASX 20	4,078.50	30.20	▼ 0.74%
Foreign Markets Index			
	Last	Change	
S&P 500	4,507.66	7.21	▼ 0.16%
Dow Jones Industrial Average	34,721.91	168.33	▼ 0.48%
NASDAQ Composite	14,034.97	15.66	▲ 0.11%
FTSE 100	7,439.13	34.54	▼ 0.46%
ASX All Ordinaries	7,505.60	42.90	▼ 0.57%
NIKKEI 225	32,619.34	285.88	▲ 0.88%
HANG SENG INDEX	18,382.06	100.80	▼ 0.55%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9204	0.0003	▼ 0.03%
USD	0.5964	0.0001	▲ 0.02%
CNY	4.3286	0.0168	▼ 0.39%
EUR	0.5499	0.0038	▲ 0.70%
CAD	0.806	0.0011	▼ 0.14%
GBP	0.4706	0.0017	▲ 0.36%
JPY	86.7629	0.4518	▼ 0.52%
US 10 Year Treasury Yield			
US 10YR	2.05%		
NZ Interest Rates			
	Last	Change	
NZ OCR	4.75		
90-day Bank Bill	5.13		
5y Bank Bill	4.22		
10y Bank Bill	4.18		
Swap rate spread close (bps)	-70.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	1,966.20	6.80	▼ 0.34%
Silver	24.81	0.30	▼ 1.19%
Crude Oil	83.58	1.95	▲ 2.39%

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