

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets closed higher on Tuesday lifted by Tesla, Nvidia and other megacap growth stocks after a drop in monthly job openings cemented expectations of a pause in interest rate hikes by the US Federal Reserve. The Dow Jones Industrial Average closed up 0.85%, while the S&P 500 and Nasdaq Composite were up 1.45% and up 1.74% respectively.

Other key markets ended higher. European stocks closed as follows: the FTSE100 (+1.72%), the Dax 30 (+0.88%), CAC 40 (+0.67%) and the STOXX (+0.76%). In Asia, the Hang Seng and Shanghai indices closed lower. The key Asian indices ended yesterday as follows: Nikkei 225(+0.18%), HSI (+1.95%) and the Shanghai Composite (+1.20%).

The yield on the US 10 - year note was at 4.12%, while the 2 - year note was at 4.894%. Oil was up to \$81.22 per barrel, up 1.40%. The gold price was at US\$1965.50 per ounce, up 0.96%.

NZX & ASX

The S&P/ASX200 closed higher on Tuesday, +0.71% to 7,210.50 points. The best performing stocks in this index were SAYONA MINING LIMITED (+26.37%) and JOHNS LYNG GROUP LIMITED. (+9.01%). The index has gained 1.25% in last five days.

The S&P/NZX 50 closed lower at 11528.122 points up 0.43%. Most sectors ended mixed. The 3 best sectors were Health Care (+0.71%), Financials (+0.68%), Utilities (+0.60%). The 3 worst sectors were Consumer Staples (-0.66%), Materials (-0.61%) and Information Technology (-0.55%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	12,549.43	51.52	▲ 0.41%
S&P/NZX 50 Index	11,528.12	49.11	▲ 0.43%
S&P/NZX MidCap Index	30,872.40	37.44	▲ 0.12%
S&P/NZX SmallCap Index	80,021.59	105.64	▲ 0.13%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,505.60	42.90	▼ 0.57%
S&P/ASX 200	7,410.40	6.80	▲ 0.09%
ASX Small Ordinaries	2,848.20	8.80	▼ 0.31%
S&P/ASX MIDCAP 50	9,290.80	38.50	▼ 0.41%
S&P/ASX 20	4,078.50	30.20	▼ 0.74%
Foreign Markets Index			
	Last	Change	
S&P 500	4,497.63	64.32	▲ 1.45%
Dow Jones Industrial Average	34,852.67	292.69	▲ 0.85%
NASDAQ Composite	13,943.76	238.63	▲ 1.74%
FTSE 100	7,464.99	126.41	▲ 1.72%
ASX All Ordinaries	7,505.60	42.90	▼ 0.57%
NIKKEI 225	32,226.97	56.98	▲ 0.18%
HANG SENG INDEX	18,484.03	353.29	▲ 1.95%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9216	0.0021	▲ 0.23%
USD	0.5974	0.0064	▲ 1.08%
CNY	4.3498	0.0412	▲ 0.96%
EUR	0.5489	0.0025	▲ 0.46%
CAD	0.81	0.0062	▲ 0.77%
GBP	0.4724	0.0034	▲ 0.72%
JPY	87.0971	0.5005	▲ 0.58%
US 10 Year Treasury Yield			
US 10YR	2.05%		
NZ Interest Rates			
	Last		
NZ OCR	4.75		
90-day Bank Bill	5.13		
5y Bank Bill	4.22		
10y Bank Bill	4.18		
Swap rate spread close (bps)	-70.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	1,965.50	18.70	▲ 0.96%
Silver	24.75	0.50	▲ 2.07%
Crude Oil	81.22	1.12	▲ 1.40%

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