

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets closed lower on Thursday led by a drop in the Nasdaq after this week's sharp gains and as investors were nervous ahead of Federal Reserve Chair Jerome Powell's speech Friday. The Dow Jones Industrial Average closed down 1.08%, while the S&P 500 and Nasdaq Composite were down 1.35% and up 1.87% respectively.

Other key markets ended higher. European stocks closed as follows: the FTSE100 (+0.18%), the Dax 30 (-0.68%), CAC 40 (-0.44%) and the STOXX (-0.81%). In Asia, the Hang Seng and Shanghai indices closed lower. The key Asian indices ended yesterday as follows: Nikkei 225(+0.87%), HSI (+2.05%) and the Shanghai Composite (+0.12%).

The yield on the US 10 - year note was at 4.241%, while the 2 - year note was at 5.023%. Oil was up to \$78.86 per barrel, down 0.04%. The gold price was at US\$1944.90 per ounce, down 0.16%.

NZX & ASX

The S&P/ASX200 closed higher on Thursday, +0.09% to 7,410.40 points. The best performing stocks in this index were WISETECH GLOBAL LIMITED (+8.12%) and ARB CORPORATION LIMITED. (+7.90%). The index has gained 0.51% in last five days.

The S&P/NZX 50 closed lower at 11502.128 points down 0.60%. Most sectors ended mixed. The 3 best sectors were Consumer Discretionary (+1.61%), Information Technology (+0.79%), Financials (+0.69%). The 3 worst sectors were Utilities (-2.17%), Energy (-1.89%) and Industrials (-0.78%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	12,531.20	77.55	▼ 0.62%
S&P/NZX 50 Index	11,502.13	69.80	▼ 0.60%
S&P/NZX MidCap Index	30,912.69	90.57	▼ 0.29%
S&P/NZX SmallCap Index	81,466.31	313.30	▼ 0.38%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,505.60	42.90	▼ 0.57%
S&P/ASX 200	7,410.40	6.80	▲ 0.09%
ASX Small Ordinaries	2,848.20	8.80	▼ 0.31%
S&P/ASX MIDCAP 50	9,290.80	38.50	▼ 0.41%
S&P/ASX 20	4,078.50	30.20	▼ 0.74%
Foreign Markets Index			
	Last	Change	
S&P 500	4,376.31	59.70	▼ 1.35%
Dow Jones Industrial Average	34,099.42	373.56	▼ 1.08%
NASDAQ Composite	13,463.97	257.06	▼ 1.87%
FTSE 100	7,333.63	13.10	▲ 0.18%
ASX All Ordinaries	7,505.60	42.90	▼ 0.57%
NIKKEI 225	32,287.21	276.95	▲ 0.87%
HANG SENG INDEX	18,212.17	366.25	▲ 2.05%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9227	0.0001	▼ 0.01%
USD	0.5919	0.0057	▼ 0.95%
CNY	4.3078	0.0118	▲ 0.27%
EUR	0.5477	0.0025	▼ 0.45%
CAD	0.8042	0.0042	▼ 0.52%
GBP	0.4699	0.0001	▲ 0.02%
JPY	86.3334	0.2652	▼ 0.31%
US 10 Year Treasury Yield			
US 10YR	2.05%		
NZ Interest Rates			
	Last		
NZ OCR	4.75		
90-day Bank Bill	5.13		
5y Bank Bill	4.22		
10y Bank Bill	4.18		
Swap rate spread close (bps)	-70.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	1,944.90	3.20	▼ 0.16%
Silver	24.17	0.22	▼ 0.89%
Crude Oil	78.86	0.03	▼ 0.04%

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