

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets closed higher on Wednesday as shares of Nvidia gained ahead of quarterly results from the company whose chips are widely used for artificial intelligence (AI) computing. The Dow Jones Industrial Average closed up 0.54%, while the S&P 500 and Nasdaq Composite were up 1.10% and up 1.59% respectively.

Other key markets ended higher. European stocks closed as follows: the FTSE100 (+0.18%), the Dax 30 (+0.15%), CAC 40 (+0.08%) and the STOXX (+0.15%). In Asia, the Hang Seng and Shanghai indices closed lower. The key Asian indices ended yesterday as follows: Nikkei 225(+0.48%), HSI (+0.31%) and the Shanghai Composite (-1.34%).

The yield on the US 10 - year note was at 4.196%, while the 2 - year note was at 4.971%. Oil was up to \$78.56 per barrel, down 1.36%. The gold price was at US\$1945.00 per ounce, up 0.99%.

NZX & ASX

The S&P/ASX200 closed higher on Wednesday, +0.09% to 7,410.40 points. The best performing stocks in this index were DOMINO'S PIZZA ENTERPRISES LIMITED (+11.81%) and IDP EDUCATION LIMITED (+9.49%). The index has lost 0.65% in last five days.

The S&P/NZX 50 closed lower at 11571.930 points up 0.75%. Most sectors ended mixed. The 3 best sectors were Consumer Staples (+2.00%), Health Care (+1.64%), Energy (+1.27%). The 3 worst sectors were Primary Sector (-0.28%), Materials (-0.13%) and Industrials (+0.10%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	12,608.75	90.87	▲ 0.73%
S&P/NZX 50 Index	11,571.93	86.67	▲ 0.75%
S&P/NZX MidCap Index	31,003.26	188.94	▲ 0.61%
S&P/NZX SmallCap Index	81,779.61	486.74	▲ 0.60%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,505.60	42.90	▼ 0.57%
S&P/ASX 200	7,410.40	6.80	▲ 0.09%
ASX Small Ordinaries	2,848.20	8.80	▼ 0.31%
S&P/ASX MIDCAP 50	9,290.80	38.50	▼ 0.41%
S&P/ASX 20	4,078.50	30.20	▼ 0.74%
Foreign Markets Index			
	Last	Change	
S&P 500	4,436.01	48.46	▲ 1.10%
Dow Jones Industrial Average	34,472.98	184.15	▲ 0.54%
NASDAQ Composite	13,721.03	215.16	▲ 1.59%
FTSE 100	7,320.53	49.77	▲ 0.68%
ASX All Ordinaries	7,505.60	42.90	▼ 0.57%
NIKKEI 225	32,010.26	153.55	▲ 0.48%
HANG SENG INDEX	17,845.92	54.91	▲ 0.31%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9224	0.0004	▼ 0.04%
USD	0.5977	0.0032	▲ 0.54%
CNY	4.2959	0.0000	0.00%
EUR	0.5502	0.0000	0.00%
CAD	0.8084	0.0000	0.00%
GBP	0.4694	0.0004	▼ 0.09%
JPY	86.5916	0.0070	▼ 0.01%
US 10 Year Treasury Yield			
US 10YR	2.05%		
NZ Interest Rates			
	Last	Change	
NZ OCR	4.75		
90-day Bank Bill	5.13		
5y Bank Bill	4.22		
10y Bank Bill	4.18		
Swap rate spread close (bps)	-70.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	1,945.00	19.00	▲ 0.99%
Silver	24.39	0.93	▲ 3.99%
Crude Oil	78.56	1.08	▼ 1.36%

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