## MORNING REPORT

As at 9.00 a.m. 18/08/2023

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## Top News KEY OVERSEAS MARKET

US markets closed lower on Thursday after choppy trading on Thursday as losses in healthcare stocks eclipsed gains in Cisco and energy stocks, while upbeat economic data kept alive fears of interest rates remaining higher for longer. The Dow Jones Industrial Average closed down 0.84%, while the S&P 500 and Nasdaq Composite were down 0.77% and 1.17% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (-0.63%), the Dax 30 (-0.71%), CAC 40 (-0.94%) and the STOXX (-1.32%). In Asia, the Hang Seng and Shanghai indices closed lower. The key Asian indices ended yesterday as follows: Nikkei 225(-0.44%), HSI (-0.01%) and the Shanghai Composite (+0.43%).

The yield on the US 10 - year note was at 4.284%, while the 2 - year note was at 4.936%. Oil was up to \$80.06 per barrel, up 0.86%. The gold price was at US\$1918.90 per ounce, down 0.49%.

## **NZX & ASX**

The S&P/ASX200 closed lower on Thursday, +0.38% to 7,305.00 points. The worst performing stocks in this index were LAKE RESOURCES N.L. (-8.51%) and POLYNOVO LIMITED (-7.08%). The index has lost 2.87% in last five days.

The S&P/NZX 50 closed lower at 11651.585 points down 0.95%. Most sectors ended mixed. The 3 best sectors were Consumer Staples (+0.01%), MidCap (-0.21%), Real Estate (-0.25%). The 3 worst sectors were Communications Services (-1.69%), Financials (-0.96%) and Health Care (-1.29%).

Index		NZX Index	σαι σσι,			
\$&P/NZX 50 Index 11,651.59 111.50 ▼ 0.95% \$ \$&P/NZX MidCap Index 31,570.92 65.71 ▼ 0.21% \$ \$&P/NZX SmallCap Index 81,088.10 328.50 ▼ 0.40%	Index			Chang	ge	
S&P/NZX MidCap Index  \$1,088.10  \$2,849/NZX SmallCap Index    S&P/NZX SmallCap Index   S1,088.10   328.50   ■ 0.40%	S&P/NZX All Index	12,688.48	118.40	•	0.93%	
S&P/NZX SmallCap Index    Sack   Sac	S&P/NZX 50 Index	11,651.59	111.50	_	0.95%	
ASX Index   Last	S&P/NZX MidCap Index	31,570.92	65.71	•	0.21%	
Index	S&P/NZX SmallCap Index	81,088.10	328.50	_	0.40%	
ASX All Ordinaries 7,505.60 42.90 ▼ 0.57%  S&P/ASX 200 7,410.40 6.80 △ 0.09%  ASX Small Ordinaries 2,848.20 8.80 ▼ 0.31%  S&P/ASX MIDCAP 50 9,290.80 38.50 ▼ 0.41%  S&P/ASX 20 4,078.50 30.20 ▼ 0.74%  Foreign Markets Index  Last Change  S&P 500 4,370.36 33.97 ▼ 0.77%  Dow Jones Industrial Average 34,474.83 290.91 ▼ 0.84%  NASDAQ Composite 13,316.93 157.70 ▼ 1.17%  FTSE 100 7,310.21 46.67 ▼ 0.63%  ASX All Ordinaries 7,505.60 42.90 ▼ 0.57%  NIKKEI 225 31,626.00 140.82 ▼ 0.44%  HANG SENG INDEX 18,326.63 2.67 ▼ 0.01%  Currencies (per NZ\$ 1.00)  Last Change  AUD 0.925 0.0005 ▼ 0.05%  USD 0.5921 0.0004 ▼ 0.07%  CNY 4.3113 0.0022 ▼ 0.05%  EUR 0.5447 0.0002 ▼ 0.04%  CAD 0.8017 0.0008 ▼ 0.10%  GBP 0.4646 0.0002 ▼ 0.04%  JPY 86.3347 0.0581 ▼ 0.07%  US 10 Year Treasury Yield  US 10YR 2.05%  NZ Interest Rates  Last		ASX Index				
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S&P/ASX MIDCAP 50  9,290.80  38.50  0.41%  S&P/ASX 20  4,078.50  30.20  0.74%    Change	•	7,410.40	6.80		0.09%	
S&P/ASX 20       4,078.50       30.20       ▼ 0.74%         Foreign Markets Index         Last       Change         S&P 500       4,370.36       33.97       ♥ 0.77%         Dow Jones Industrial Average       34,474.83       290.91       ♥ 0.84%         NASDAQ Composite       13,316.93       157.70       ▼ 1.17%         FTSE 100       7,505.60       42.90       ♥ 0.63%         ASX All Ordinaries       7,505.60       42.90       ♥ 0.57%         NIKKEI 225       31,626.00       140.82       ♥ 0.44%         HANG SENG INDEX       18,326.63       2.67       ♥ 0.01%         Currencies (per NZ\$ 1.00)         Last       Change         AUD       0.925       0.0005       ♥ 0.05%         USD       0.05%       ♥ 0.0004       ♥ 0.05%         EUR       0.0002 <th colspan<="" th=""><th>ASX Small Ordinaries</th><th>2,848.20</th><th>8.80</th><th>_</th><th>0.31%</th></th>	<th>ASX Small Ordinaries</th> <th>2,848.20</th> <th>8.80</th> <th>_</th> <th>0.31%</th>	ASX Small Ordinaries	2,848.20	8.80	_	0.31%
Last	S&P/ASX MIDCAP 50	9,290.80	38.50		0.41%	
Last       Change         S&P 500       4,370.36       33.97       ▼ 0.77%         Dow Jones Industrial Average       34,474.83       290.91       ▼ 0.84%         NASDAQ Composite       13,316.93       157.70       ▼ 1.17%         FTSE 100       7,310.21       46.67       ▼ 0.63%         ASX All Ordinaries       7,505.60       42.90       ▼ 0.57%         NIKKEI 225       31,626.00       140.82       ▼ 0.44%         HANG SENG INDEX       18,326.63       2.67       ▼ 0.01%         Currencies (per NZ\$ 1.00)         Last       Change         AUD       0.925       0.0005       ▼ 0.05%         USD       0.5921       0.0004       ▼ 0.05%         CNY       4.3113       0.0022       ▼ 0.05%         EUR       0.5447       0.0002       ▼ 0.04%         CAD       0.8017       0.0008       ▼ 0.10%         GBP       0.4646       0.0002       ▼ 0.04%         JY       86.3347       0.0581       ▼ 0.07%         US 10 Year Treasury Yield         US 10 Year Treasury Yield	S&P/ASX 20	4,078.50	30.20	_	0.74%	
S&P 500						
Dow Jones Industrial Average         34,474.83         290.91         ▼ 0.84%           NASDAQ Composite         13,316.93         157.70         ▼ 1.17%           FTSE 100         7,310.21         46.67         ▼ 0.63%           ASX All Ordinaries         7,505.60         42.90         ▼ 0.57%           NIKKEI 225         31,626.00         140.82         ▼ 0.44%           HANG SENG INDEX         18,326.63         2.67         ▼ 0.01%           Currencies (per NZ\$ 1.00)           Last         Change           AUD         0.925         0.0005         ▼ 0.05%           USD         0.5921         0.0004         ▼ 0.07%           CNY         4.3113         0.0022         ▼ 0.05%           EUR         0.5447         0.0002         ▼ 0.04%           CAD         0.8017         0.0008         ▼ 0.10%           GBP         0.4646         0.0002         ▼ 0.04%           JPY         86.3347         0.0581         ▼ 0.07%           US 10 Year Treasury Yield           US 10 Year Treasury Yield           US 10 Year Treasury Yield	\$2.D 500			Criarie		
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US 10 Year Treasury Yield US 10YR 2.05% NZ Interest Rates Last	GBP	0.4646	0.0002	_	0.04%	
US 10YR 2.05%  NZ Interest Rates  Last	JPY	86.3347	0.0581	_	0.07%	
NZ Interest Rates Last	US	10 Year Treasury	/ Yield			
Last	US 10YR	2.05%				
200		NZ Interest Rate	es			
NZ OCR 4.75						
90-day Bank Bill 5.13	•					
<b>5y Bank Bill</b> 4.22	•					
10y Bank Bill 4.18	,					
Swap rate spread close (bps) -70.00	Swap rate spread close (bps)					
Commodities Futures (Spot Price \$USD)						
	Commodit		t i nice you	Chang	76	
Silver 22.74 0.20 △ 0.91%		Last		Chang		
Crude Oil 80.06 0.68	Gold	Last 1,918.90	9.40	_	0.49%	

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