

MORNING REPORT

As at 9.00 a.m. 15/08/2023

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Top News

KEY OVERSEAS MARKET

US markets closed higher on Monday as shares of chipmaker Nvidia jumped following a bullish note from Morgan Stanley, leading other megacap growth stocks higher as investors awaited earning reports from US retailers. The Dow Jones Industrial Average closed up 0.30%, while the S&P 500 and Nasdaq Composite were down 0.11% and up 0.68% respectively.

Other key markets ended lower. European stocks closed as follows: the FTSE100 (-0.23%), the Dax 30 (+0.46%), CAC 40 (+0.12%) and the STOXX (+0.21%). In Asia, the Hang Seng and Shanghai indices closed lower. The key Asian indices ended yesterday as follows: Nikkei 225(-1.27%), HSI (-1.58%) and the Shanghai Composite (-0.34%).

The yield on the US 10 - year note was at 4.201%, while the 2 - year note was at 4.973%. Oil was up to \$82.49 per barrel, down 0.84%. The gold price was at US\$1939.40 per ounce, down 0.37%.

NZX & ASX

The S&P/ASX200 closed lower on Monday, -0.86% to 7,277.00 points. The worst performing stocks in this index were SYRAH RESOURCES LIMITED (-6.85%) and ELDERS LIMITED (-6.10%). The index has lost 0.44% in last five days.

The S&P/NZX 50 closed lower at 11826.423 points down 0.21%. Most sectors ended mixed. The 3 best sectors were Materials (+1.01%), Utilities (+0.56%), Health Care (+0.16%). The 3 worst sectors were Real Estate (-0.81%), Financials (-0.77%) and MidCap (-0.63%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	12,878.44	12.11	▼ 0.09%
S&P/NZX 50 Index	11,826.42	10.28	▼ 0.09%
S&P/NZX MidCap Index	31,619.08	200.40	▼ 0.63%
S&P/NZX SmallCap Index	82,148.37	367.40	▼ 0.45%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,505.60	42.90	▼ 0.57%
S&P/ASX 200	7,410.40	6.80	▲ 0.09%
ASX Small Ordinaries	2,848.20	8.80	▼ 0.31%
S&P/ASX MIDCAP 50	9,290.80	38.50	▼ 0.41%
S&P/ASX 20	4,078.50	30.20	▼ 0.74%
Foreign Markets Index			
	Last	Change	
S&P 500	4,489.72	25.67	▲ 0.58%
Dow Jones Industrial Average	35,307.63	26.23	▲ 0.07%
NASDAQ Composite	13,788.33	143.48	▲ 1.05%
FTSE 100	7,507.15	17.01	▼ 0.23%
ASX All Ordinaries	7,505.60	42.90	▼ 0.57%
NIKKEI 225	32,059.91	413.74	▼ 1.27%
HANG SENG INDEX	18,773.55	301.64	▼ 1.58%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9218	0.0012	▲ 0.13%
USD	0.5977	0.0003	▲ 0.05%
CNY	4.3417	0.0065	▲ 0.15%
EUR	0.5483	0.0007	▲ 0.13%
CAD	0.8055	0.0017	▲ 0.21%
GBP	0.4715	0.0007	▲ 0.15%
JPY	87.054	0.1662	▲ 0.19%
US 10 Year Treasury Yield			
US 10YR	2.05%		
NZ Interest Rates			
	Last		
NZ OCR	4.75		
90-day Bank Bill	5.13		
5y Bank Bill	4.22		
10y Bank Bill	4.18		
Swap rate spread close (bps)	-70.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	1,939.10	7.50	▼ 0.39%
Silver	22.66	0.09	▼ 0.39%
Crude Oil	82.47	0.72	▼ 0.87%

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