

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets closed mixed on Friday, with both Nasdaq and the S&P 500 recording a second straight weekly decline, as hotter-than-expected US producer prices data pushed Treasury yields higher and sank rate-sensitive megacap growth stocks. The Dow Jones Industrial Average closed up 0.30%, while the S&P 500 and Nasdaq Composite were down 0.11% and up 0.68% respectively.

Other key markets ended lower. European stocks closed as follows: the FTSE100 (-1.24%), the Dax 30 (-1.03%), CAC 40 (-1.26%) and the STOXX (-1.43%). In Asia, the Hang Seng and Shanghai indices closed lower. The key Asian indices ended yesterday as follows: Nikkei 225(+0.84%), HSI (-0.90%) and the Shanghai Composite (+0.31%).

The yield on the US 10 - year note was at 4.158%, while the 2 - year note was at 4.893%. Oil was up to \$83.04 per barrel, down 0.18%. The gold price was at US\$1945.70 per ounce, down 0.05%.

NZX & ASX

The S&P/ASX200 closed lower on Thursday, +0.26% to 7,357.40 points. The worst performing stocks in this index were LAKE RESOURCES N.L. (-7.14%) and NEW HOPE CORPORATION LIMITED. (-3.74%). The index is virtually unchanged in last five days.

The S&P/NZX 50 closed lower at 11836.706 points down 0.21%. Most sectors ended mixed. The 3 best sectors were Health Care (+0.83%), Primary Sector (+0.65%), Energy (+0.62%). The 3 worst sectors were Information Technology (-0.47%), Consumer Staples (-1.30%) and Materials (-0.65%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	12,890.55	25.76	▲ 0.20%
S&P/NZX 50 Index	11,836.71	24.94	▲ 0.21%
S&P/NZX MidCap Index	31,819.50	23.97	▼ 0.08%
S&P/NZX SmallCap Index	82,515.80	121.26	▲ 0.15%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,505.60	42.90	▼ 0.57%
S&P/ASX 200	7,410.40	6.80	▲ 0.09%
ASX Small Ordinaries	2,848.20	8.80	▼ 0.31%
S&P/ASX MIDCAP 50	9,290.80	38.50	▼ 0.41%
S&P/ASX 20	4,078.50	30.20	▼ 0.74%
Foreign Markets Index			
	Last	Change	
S&P 500	4,464.05	4.78	▼ 0.11%
Dow Jones Industrial Average	35,281.40	105.30	▲ 0.30%
NASDAQ Composite	13,644.85	93.15	▼ 0.68%
FTSE 100	7,524.16	94.44	▼ 1.24%
ASX All Ordinaries	7,505.60	42.90	▼ 0.57%
NIKKEI 225	32,473.65	269.35	▲ 0.84%
HANG SENG INDEX	19,075.19	173.11	▼ 0.90%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.921	0.0002	▲ 0.02%
USD	0.5987	0.0038	▼ 0.63%
CNY	4.3331	0.0030	▼ 0.07%
EUR	0.5464	0.0003	▼ 0.05%
CAD	0.8043	0.0003	▼ 0.04%
GBP	0.4717	0.0002	▼ 0.04%
JPY	86.6561	0.0597	▼ 0.07%
US 10 Year Treasury Yield			
US 10YR	2.05%		
NZ Interest Rates			
	Last	Change	
NZ OCR	4.75		
90-day Bank Bill	5.13		
5y Bank Bill	4.22		
10y Bank Bill	4.18		
Swap rate spread close (bps)	-70.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	1,945.70	0.90	▼ 0.05%
Silver	22.75	0.00	▲ 0.01%
Crude Oil	83.04	0.15	▼ 0.18%

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