

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets closed lower on Friday and all three major indexes posted weekly losses - as investors braced for more possible downside surprises a day after disappointing earnings from Apple. The Dow Jones Industrial Average closed down 0.43%, while the S&P 500 and Nasdaq Composite were down 0.36% and up 0.53% respectively.

Other key markets ended higher. European stocks closed as follows: the FTSE100 (+0.47%), the Dax 30 (+0.37%), CAC 40 (+0.75%) and the STOXX (+0.66%). In Asia, the Hang Seng and Shanghai indices closed lower. The key Asian indices ended yesterday as follows: Nikkei 225(+0.10%), HSI (+0.61%) and the Shanghai Composite (+0.23%).

The yield on the US 10 - year note was at 4.042%, while the 2 - year note was at 4.768%. Oil was up to \$82.64 per barrel, down 0.22%. The gold price was at US\$1978.20 per ounce, up 0.11%.

NZX & ASX

The S&P/ASX200 closed lower on Friday, -0.19% to 7,325.30 points. The best performing stocks in this index were KAROON ENERGY LTD (+4.19%) and DOMINO'S PIZZA ENTERPRISES LIMITED (+3.97%). The index has lost 1.06% in last five days.

The S&P/NZX 50 closed higher at 11943.200 points up 0.06%. Most sectors ended mixed. The 3 best sectors were Materials (+2.59%), Financials (+1.11%), Consumer Discretionary (+1.02%). The 3 worst sectors were Communications Services (-0.26%), Real Estate (-0.22%) and Utilities (-0.20%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	13,014.27	5.94	▲ 0.05%
S&P/NZX 50 Index	11,943.20	6.58	▲ 0.06%
S&P/NZX MidCap Index	31,958.29	114.35	▲ 0.36%
S&P/NZX SmallCap Index	83,978.93	305.66	▲ 0.37%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,505.60	42.90	▼ 0.57%
S&P/ASX 200	7,410.40	6.80	▲ 0.09%
ASX Small Ordinaries	2,848.20	8.80	▼ 0.31%
S&P/ASX MIDCAP 50	9,290.80	38.50	▼ 0.41%
S&P/ASX 20	4,078.50	30.20	▼ 0.74%
Foreign Markets Index			
	Last	Change	
S&P 500	4,478.03	23.86	▼ 0.53%
Dow Jones Industrial Average	35,065.62	150.28	▼ 0.43%
NASDAQ Composite	13,909.24	50.46	▼ 0.36%
FTSE 100	7,564.37	35.21	▲ 0.47%
ASX All Ordinaries	7,505.60	42.90	▼ 0.57%
NIKKEI 225	32,192.75	33.45	▲ 0.10%
HANG SENG INDEX	19,539.46	118.56	▲ 0.61%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9267	0.0001	▲ 0.01%
USD	0.6093	0.0017	▲ 0.28%
CNY	4.3512	0.0000	0.00%
EUR	0.5531	0.0001	▲ 0.02%
CAD	0.8151	0.0000	0.00%
GBP	0.4775	0.0000	0.00%
JPY	86.3295	0.0079	▼ 0.01%
US 10 Year Treasury Yield			
US 10YR	2.05%		
NZ Interest Rates			
	Last		
NZ OCR	4.75		
90-day Bank Bill	5.13		
5y Bank Bill	4.22		
10y Bank Bill	4.18		
Swap rate spread close (bps)	-70.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	1,978.20	2.10	▲ 0.11%
Silver	23.73	0.01	▲ 0.04%
Crude Oil	82.64	0.18	▼ 0.22%

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