

MORNING REPORT

As at 9.00 a.m. 4/08/2023

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Top News

KEY OVERSEAS MARKET

US markets closed little lower on Thursday after a choppy trading session, as investors weighed another rise in Treasury yields with the latest batch of economic data and earnings. The Dow Jones Industrial Average closed up 0.19%, while the S&P 500 and Nasdaq Composite were down 0.25% and up 0.10% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (-0.43%), the Dax 30 (-0.79%), CAC 40 (-0.72%) and the STOXX (-0.73%). In Asia, the Hang Seng and Shanghai indices closed lower. The key Asian indices ended yesterday as follows: Nikkei 225 (-2.30%), HSI (-0.49%) and the Shanghai Composite (+0.58%).

The yield on the US 10 - year note was at 4.179%, while the 2 - year note was at 4.883%. Oil was up to \$81.73 per barrel, up 2.82%. The gold price was at US\$1969.30 per ounce, down 0.29%.

NZX & ASX

The S&P/ASX200 closed lower on Thursday, -0.58% to 7,311.70 points. The worst performing stocks in this index were THE STAR ENTERTAINMENT GROUP LIMITED (-3.85%) and DOWNER EDI LIMITED (-3.84%). The index has lost 1.93% in last five days.

The S&P/NZX 50 closed higher at 11936.616 points down 0.21%. Most sectors ended mixed. The 3 best sectors were Materials (+0.73%), Utilities(+0.24%), Real Estate (+0.20%). The 3 worst sectors were Primary Sector (-1.67%), Information Technology (-1.64%) and Energy (-1.23%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	13,008.33	26.49	▼ 0.20%
S&P/NZX 50 Index	11,936.62	25.42	▼ 0.21%
S&P/NZX MidCap Index	31,843.93	135.80	▼ 0.42%
S&P/NZX SmallCap Index	83,673.27	728.80	▼ 0.86%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,505.60	42.90	▼ 0.57%
S&P/ASX 200	7,410.40	6.80	▲ 0.09%
ASX Small Ordinaries	2,848.20	8.80	▼ 0.31%
S&P/ASX MIDCAP 50	9,290.80	38.50	▼ 0.41%
S&P/ASX 20	4,078.50	30.20	▼ 0.74%
Foreign Markets Index			
	Last	Change	
S&P 500	4,501.89	11.50	▼ 0.25%
Dow Jones Industrial Average	35,215.89	66.63	▼ 0.19%
NASDAQ Composite	13,959.71	13.73	▼ 0.10%
FTSE 100	7,529.16	32.47	▼ 0.43%
ASX All Ordinaries	7,505.60	42.90	▼ 0.57%
NIKKEI 225	32,159.28	548.41	▼ 1.68%
HANG SENG INDEX	19,420.87	96.51	▼ 0.49%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9278	0.0002	▲ 0.02%
USD	0.6077	0.0003	▼ 0.05%
CNY	4.3543	0.0005	▲ 0.01%
EUR	0.5551	0.0001	▲ 0.02%
CAD	0.8116	0.0002	▲ 0.02%
GBP	0.4782	0.0001	▲ 0.02%
JPY	86.614	0.0115	▲ 0.01%
US 10 Year Treasury Yield			
US 10YR	2.05%		
NZ Interest Rates			
	Last		
NZ OCR	4.75		
90-day Bank Bill	5.13		
5y Bank Bill	4.22		
10y Bank Bill	4.18		
Swap rate spread close (bps)	-70.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	1,969.30	5.70	▼ 0.29%
Silver	23.67	0.20	▼ 0.83%
Crude Oil	81.73	2.24	▲ 2.82%

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