

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets closed little changed on Monday, ending a strong July on upbeat company earnings and hopes of a soft landing for a resilient US economy. The Dow Jones Industrial Average closed up 0.28%, while the S&P 500 and Nasdaq Composite were up 0.15% and up 0.21% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.07%), the Dax 30 (-0.14%), CAC 40 (+0.29%) and the STOXX (+0.11%). In Asia, the Hang Seng and Shanghai indices closed lower. The key Asian indices ended yesterday as follows: Nikkei 225(+1.26%), HSI (+0.82%) and the Shanghai Composite (-0.46%).

The yield on the US 10 - year note was at 3.967%, while the 2 - year note was at 4.885%. Oil was up to \$81.85 per barrel, up 1.58%. The gold price was at US\$2003.30 per ounce, up 0.18%.

NZX & ASX

The S&P/ASX200 closed higher on Monday, +0.73% to 7,402.00 points. The best performing stocks in this index were ALUMINA LIMITED (+2.88%) and LYNAS RARE EARTHS LIMITED (+2.59%). The index has gained 1.42% in last five days.

The S&P/NZX 50 closed higher at 12056.151 points up 0.92%. Most sectors ended mixed. The 3 best sectors were Energy (+1.86%), Consumer Discretionary (+1.35%), Utilities (+1.23%). The 3 worst sectors were Financials (-0.76%), Primary Sector (+0.37%) and SmallCap (+0.10%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	13,132.38	116.87	▲ 0.90%
S&P/NZX 50 Index	12,056.15	109.41	▲ 0.92%
S&P/NZX MidCap Index	32,344.66	278.10	▲ 0.87%
S&P/NZX SmallCap Index	84,253.38	83.60	▲ 0.10%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,505.60	42.90	▼ 0.57%
S&P/ASX 200	7,410.40	6.80	▲ 0.09%
ASX Small Ordinaries	2,848.20	8.80	▼ 0.31%
S&P/ASX MIDCAP 50	9,290.80	38.50	▼ 0.41%
S&P/ASX 20	4,078.50	30.20	▼ 0.74%
Foreign Markets Index			
	Last	Change	
S&P 500	4,588.96	6.73	▲ 0.15%
Dow Jones Industrial Average	35,559.53	100.24	▲ 0.28%
NASDAQ Composite	14,346.02	29.37	▲ 0.21%
FTSE 100	7,699.41	5.14	▲ 0.07%
ASX All Ordinaries	7,505.60	42.90	▼ 0.57%
NIKKEI 225	33,172.22	412.99	▲ 1.26%
HANG SENG INDEX	20,078.94	162.38	▲ 0.82%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9243	0.0003	▼ 0.03%
USD	0.6209	0.0052	▲ 0.84%
CNY	4.435	0.0007	▼ 0.02%
EUR	0.5647	0.0001	▼ 0.02%
CAD	0.8189	0.0002	▼ 0.02%
GBP	0.4837	0.0000	0.00%
JPY	88.3405	0.0034	▼ 0.00%
US 10 Year Treasury Yield			
US 10YR	2.05%		
NZ Interest Rates			
	Last		
NZ OCR	4.75		
90-day Bank Bill	5.13		
5y Bank Bill	4.22		
10y Bank Bill	4.18		
Swap rate spread close (bps)	-70.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	2,003.70	3.80	▲ 0.19%
Silver	24.90	0.40	▲ 1.63%
Crude Oil	81.76	1.18	▲ 1.46%

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