

MORNING REPORT

As at 9.00 a.m. 26/07/2023

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Top News

KEY OVERSEAS MARKET

US markets closed higher on Tuesday, leading gains on Wall Street amid investor excitement about artificial intelligence before earnings reports from megacap technology companies Alphabet and Microsoft after the bell. The Dow Jones Industrial Average closed up 0.52%, while the S&P 500 and Nasdaq Composite were up 0.40% and up 0.19% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.17%), the Dax 30 (+0.13%), CAC 40 (-0.16%) and the STOXX (+0.19%). In Asia, the Hang Seng and Shanghai indices closed lower. The key Asian indices ended yesterday as follows: Nikkei 225 (-0.06%), HSI (+4.10%) and the Shanghai Composite (+2.13%).

The yield on the US 10 - year note was at 3.89%, while the 2 - year note was at 4.879%. Oil was up to \$79.62 per barrel, up 1.12%. The gold price was at US\$1966.30 per ounce, up 0.21%.

NZX & ASX

The S&P/ASX200 closed higher on Tuesday, -0.10% to 7,306.40 points. The best performing stocks in this index were SAYONA MINING LIMITED (+6.67%) and MONADELPHOUS GROUP LIMITED (+5.36%). The index has gained 0.77% in last five days.

The S&P/NZX 50 closed higher at 11933.862 points down 0.70%. Most sectors ended mixed. The 3 best sectors were Information Technology (+0.29%), Real Estate (+0.13%), SmallCap (+0.13%). The 3 worst sectors were Health Care (-1.29%), Financials (-1.22%) and Consumer Staples (-0.91%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	13,002.60	91.49	▼ 0.70%
S&P/NZX 50 Index	11,933.86	84.36	▼ 0.70%
S&P/NZX MidCap Index	32,031.38	134.30	▼ 0.42%
S&P/NZX SmallCap Index	84,072.27	110.36	▲ 0.13%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,505.60	42.90	▼ 0.57%
S&P/ASX 200	7,314.90	42.90	▼ 0.58%
ASX Small Ordinaries	2,848.20	8.80	▼ 0.31%
S&P/ASX MIDCAP 50	9,290.80	38.50	▼ 0.41%
S&P/ASX 20	4,078.50	30.20	▼ 0.74%
Foreign Markets Index			
	Last	Change	
S&P 500	4,567.46	12.82	▲ 0.28%
Dow Jones Industrial Average	35,438.07	26.83	▲ 0.08%
NASDAQ Composite	14,144.56	85.69	▲ 0.61%
FTSE 100	7,691.80	13.21	▲ 0.17%
ASX All Ordinaries	7,505.60	42.90	▼ 0.57%
NIKKEI 225	32,682.51	18.43	▼ 0.06%
HANG SENG INDEX	19,434.40	766.25	▲ 4.10%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9162	0.0035	▼ 0.38%
USD	0.622	0.0017	▲ 0.27%
CNY	4.439	0.0148	▼ 0.33%
EUR	0.5628	0.0027	▲ 0.48%
CAD	0.8194	0.0032	▲ 0.39%
GBP	0.4822	0.0012	▼ 0.25%
JPY	87.6569	0.0361	▼ 0.04%
US 10 Year Treasury Yield			
US 10YR	2.05%		
NZ Interest Rates			
	Last		
NZ OCR	4.75		
90-day Bank Bill	5.13		
5y Bank Bill	4.22		
10y Bank Bill	4.18		
Swap rate spread close (bps)	-70.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	1,966.30	4.10	▲ 0.21%
Silver	24.84	0.26	▲ 1.07%
Crude Oil	79.62	0.88	▲ 1.12%

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