

MORNING REPORT

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Web: www.equity.co.nz / E-mail: Info@equity.co.nz / Tel: +64 (9)304 0145 / Address: Level 8, 115 Queen Street, Auckland, NZ

Top News

KEY OVERSEAS MARKET

US markets closed higher on Friday, with the Dow Jones Industrial Average rising marginally to notch its 10th straight day of advances, its longest rally in almost six years. The Dow Jones Industrial Average closed up 0.01%, while the S&P 500 and Nasdaq Composite were up 0.03% and down 0.22% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.23%), the Dax 30 (-0.17%), CAC 40 (+0.65%) and the STOXX (+0.40%). In Asia, the Hang Seng and Shanghai indices closed lower. The key Asian indices ended yesterday as follows: Nikkei 225 (-0.57%), HSI (-0.78%) and the Shanghai Composite (-0.056%).

The yield on the US 10 - year note was at 3.837%, while the 2 - year note was at 4.846%. Oil was up to \$76.83 per barrel, down 0.31%. The gold price was at US\$1963.90 per ounce, down 0.14%.

NZX & ASX

The S&P/ASX200 closed higher on Friday, +0.55% to 7,323.70 points. The worst performing stocks in this index were MINERAL RESOURCES LIMITED (-7.48%) and LAKE RESOURCES N.L. (-7.27%). The index has lost 0.15% in last five days.

The S&P/NZX 50 closed higher at 11940.438 points up 0.07%. Most sectors ended mixed. The 3 best sectors were Industrials (+0.74%), Financials (+0.70%), Consumer Staples (+0.64%). The 3 worst sectors were Information Technology (-1.09%), SmallCap (-0.19%) and Utilities (-0.66%).

NZX Index				
Index	Last		Change	
S&P/NZX All Index	13,007.18	8.26	▲	0.06%
S&P/NZX 50 Index	11,940.44	8.34	▲	0.07%
S&P/NZX MidCap Index	32,056.45	44.47	▲	0.14%
S&P/NZX SmallCap Index	83,267.31	162.30	▼	0.19%

ASX Index				
Index	Last		Change	
ASX All Ordinaries	7,505.60	42.90	▼	0.57%
S&P/ASX 200	7,314.90	42.90	▼	0.58%
ASX Small Ordinaries	2,848.20	8.80	▼	0.31%
S&P/ASX MIDCAP 50	9,290.80	38.50	▼	0.41%
S&P/ASX 20	4,078.50	30.20	▼	0.74%

Foreign Markets Index				
	Last		Change	
S&P 500	4,536.34	1.47	▲	0.03%
Dow Jones Industrial Average	35,227.69	2.49	▲	0.01%
NASDAQ Composite	14,032.81	30.49	▼	0.22%
FTSE 100	7,663.73	17.68	▲	0.23%
ASX All Ordinaries	7,505.60	42.90	▼	0.57%
NIKKEI 225	32,304.25	186.25	▼	0.57%
HANG SENG INDEX	19,075.26	147.26	▲	0.78%

Currencies (per NZ\$ 1.00)				
	Last		Change	
AUD	0.9185	0.0000		0.00%
USD	0.618	0.0053	▼	0.85%
CNY	4.4421	0.0000		0.00%
EUR	0.5551	0.0000		0.00%
CAD	0.8176	0.0000		0.00%
GBP	0.4807	0.0000		0.00%
JPY	87.6262	0.0000		0.00%

US 10 Year Treasury Yield	
US 10YR	2.05%

NZ Interest Rates	
	Last
NZ OCR	4.75
90-day Bank Bill	5.13
5y Bank Bill	4.22
10y Bank Bill	4.18
Swap rate spread close (bps)	-70.00

Commodities Futures (Spot Price \$USD)				
	Last		Change	
Gold	1,963.90	2.70	▼	0.14%
Silver	24.78	0.07	▼	0.30%
Crude Oil	76.83	0.24	▼	0.31%

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 E-mail: Info@equity.co.nz Tel: +64 (9)304 0145 / NZ: 0800 474 669