

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets closed higher on Wednesday, with the blue-chip Dow registering its eighth straight day of gains as investors gauged the latest round of corporate earnings, but a decline in Microsoft held the Nasdaq near the unchanged mark. The Dow Jones Industrial Average closed up 0.31%, while the S&P 500 and Nasdaq Composite were up 0.24% and 0.03% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+1.80%), the Dax 30 (-0.10%), CAC 40 (+0.11%) and the STOXX (-0.17%). In Asia, the Hang Seng and Shanghai indices closed lower. The key Asian indices ended yesterday as follows: Nikkei 225(+1.24%), HSI (-0.33%) and the Shanghai Composite (+0.032%).

The yield on the US 10 - year note was at 3.748%, while the 2 - year note was at 4.768%. Oil was up to \$75.36 per barrel, down 0.51%. The gold price was at US\$1980.80 per ounce, up 0.00%.

NZX & ASX

The S&P/ASX200 closed higher on Wednesday, +0.55% to 7,323.70 points. The best performing stocks in this index were IMUGENE LIMITED (+12.90%) and BRAINCHIP HOLDINGS LTD (+6.76%). The index has gained 2.46% in last five days.

The S&P/NZX 50 closed higher at 11944.535 points up 0.10%. Most sectors ended mixed. The 3 best sectors were Energy (+1.85%), Information Technology (+1.18%), Health Care (+1.15%). The 3 worst sectors were Materials (-1.42%), Financials (-0.90%) and Utilities (-0.64%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	13,009.90	11.87	▲ 0.09%
S&P/NZX 50 Index	11,944.54	11.73	▲ 0.10%
S&P/NZX MidCap Index	31,933.12	38.84	▼ 0.12%
S&P/NZX SmallCap Index	83,230.76	54.35	▼ 0.07%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,505.60	42.90	▼ 0.57%
S&P/ASX 200	7,314.90	42.90	▼ 0.58%
ASX Small Ordinaries	2,848.20	8.80	▼ 0.31%
S&P/ASX MIDCAP 50	9,290.80	38.50	▼ 0.41%
S&P/ASX 20	4,078.50	30.20	▼ 0.74%
Foreign Markets Index			
	Last	Change	
S&P 500	4,565.72	10.74	▲ 0.24%
Dow Jones Industrial Average	35,061.21	109.28	▲ 0.31%
NASDAQ Composite	14,358.02	4.38	▲ 0.03%
FTSE 100	7,588.20	134.51	▲ 1.80%
ASX All Ordinaries	7,505.60	42.90	▼ 0.57%
NIKKEI 225	32,896.03	402.14	▲ 1.24%
HANG SENG INDEX	18,952.31	63.41	▼ 0.33%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9243	0.0034	▲ 0.37%
USD	0.6261	0.0014	▼ 0.22%
CNY	4.5248	0.0195	▲ 0.43%
EUR	0.5589	0.0002	▲ 0.04%
CAD	0.8243	0.0022	▼ 0.27%
GBP	0.4839	0.0026	▲ 0.54%
JPY	87.4736	0.3571	▲ 0.41%
US 10 Year Treasury Yield			
US 10YR	2.05%		
NZ Interest Rates			
	Last		
NZ OCR	4.75		
90-day Bank Bill	5.13		
5y Bank Bill	4.22		
10y Bank Bill	4.18		
Swap rate spread close (bps)	-70.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	1,980.80	0.00	▲ 0.00%
Silver	25.35	0.09	▲ 0.37%
Crude Oil	75.36	0.39	▼ 0.51%

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