

# MORNING REPORT

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## Top News

### KEY OVERSEAS MARKET

US markets closed higher on Wednesday, led by a gain of more than 1% in the Nasdaq after a report showed inflation further with consumer prices registering their smallest annual increase in more than two years. The Dow Jones Industrial Average closed up 0.25%, while the S&P 500 and Nasdaq Composite were up 0.74% and 1.15% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+1.83%), the Dax 30 (+1.47%), CAC 40 (+1.57%) and the STOXX (+1.72%). In Asia, the Hang Seng and Shanghai indices closed lower. The key Asian indices ended yesterday as follows: Nikkei 225(-0.81%), HSI (+1.08%) and the Shanghai Composite (-0.78%).

The yield on the US 10 - year note was at 3.861%, while the 2 - year note was at 4.748%. Oil was up to \$75.86 per barrel, up 1.38%. The gold price was at US\$1963.10 per ounce, up 1.34%.

### NZX & ASX

The S&P/ASX200 closed lower on Wednesday, +0.38% to 7,135.70 points. The best performing stocks in this index were MEGAPORT LIMITED (+5.45%) and INCITEC PIVOT LIMITED (+5.42%). The index has lost 1.62% in last five days.

The S&P/NZX 50 closed higher at 11908.266 points down 0.08%. Most sectors ended mixed. The 3 best sectors were Communications Services (+0.44%), SmallCap (+0.38%), Industrials (+0.21%). The 3 worst sectors were Financials (-1.58%), Consumer Discretionary (-1.32%) and Primary Sector (-0.47%).

NZX Index			
Index	Last		Change
S&P/NZX All Index	12,971.22	11.17	▼ 0.09%
S&P/NZX 50 Index	11,908.27	9.01	▼ 0.08%
S&P/NZX MidCap Index	31,981.46	2.83	▲ 0.01%
S&P/NZX SmallCap Index	83,180.97	311.40	▲ 0.38%
ASX Index			
Index	Last		Change
ASX All Ordinaries	7,505.60	42.90	▼ 0.57%
S&P/ASX 200	7,314.90	42.90	▼ 0.58%
ASX Small Ordinaries	2,848.20	8.80	▼ 0.31%
S&P/ASX MIDCAP 50	9,290.80	38.50	▼ 0.41%
S&P/ASX 20	4,078.50	30.20	▼ 0.74%
Foreign Markets Index			
	Last		Change
S&P 500	4,472.16	32.90	▲ 0.74%
Dow Jones Industrial Average	34,347.43	86.01	▲ 0.25%
NASDAQ Composite	13,918.96	158.26	▲ 1.15%
FTSE 100	7,416.11	133.59	▲ 1.83%
ASX All Ordinaries	7,505.60	42.90	▼ 0.57%
NIKKEI 225	31,943.93	259.64	▼ 0.81%
HANG SENG INDEX	18,860.95	201.12	▲ 1.08%
Currencies (per NZ\$ 1.00)			
	Last		Change
AUD	0.9274	0.0000	0.00%
USD	0.6297	0.0101	▲ 1.63%
CNY	4.5127	0.0007	▲ 0.02%
EUR	0.5657	0.0001	▲ 0.02%
CAD	0.8304	0.0001	▲ 0.01%
GBP	0.4848	0.0001	▲ 0.02%
JPY	87.2368	0.0060	▲ 0.01%
US 10 Year Treasury Yield			
US 10YR	2.05%		
NZ Interest Rates			
	Last		
NZ OCR	4.75		
90-day Bank Bill	5.13		
5y Bank Bill	4.22		
10y Bank Bill	4.18		
Swap rate spread close (bps)	-70.00		
Commodities Futures (Spot Price \$USD)			
	Last		Change
Gold	1,963.10	26.00	▲ 1.34%
Silver	24.34	1.06	▲ 4.55%
Crude Oil	75.86	1.03	▲ 1.38%

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