

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets closed higher on Monday following last week's losses, but caution prevailed ahead of Wednesday's consumer prices report and the start of second-quarter earnings later this week. The Dow Jones Industrial Average closed up 1.07%, while the S&P 500 and Nasdaq Composite were up 0.24% and 0.18% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.23%), the Dax 30 (+0.45%), CAC 40 (+0.45%) and the STOXX (+0.47%). In Asia, the Hang Seng and Shanghai indices closed lower. The key Asian indices ended yesterday as follows: Nikkei 225 (-0.61%), HSI (+0.62%) and the Shanghai Composite (-0.22%).

The yield on the US 10 - year note was at 4.00%, while the 2 - year note was at 4.864%. Oil was up to \$73.21 per barrel, down 0.88%. The gold price was at US\$1930.80 per ounce, down 0.09%.

NZX & ASX

The S&P/ASX200 closed lower on Monday, -0.54% to 7,004.00 points. The best performing stocks in this index were IMUGENE LIMITED (-4.35%) and TABCORP HOLDINGS LIMITED (-3.12%). The index has lost 3.34% in last five days.

The S&P/NZX 50 closed higher at 11912.735 points down 0.56%. Most sectors ended mixed. The 3 best sectors were Energy (+3.97%), Information Technology (+0.48%), Real Estate (+0.37%). The 3 worst sectors were Industrial (-1.20%), Health Care (-1.14%) and Consumer Staples (-0.96%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	12,979.15	73.04	▼ 0.56%
S&P/NZX 50 Index	11,912.74	67.38	▼ 0.56%
S&P/NZX MidCap Index	31,875.34	78.86	▼ 0.25%
S&P/NZX SmallCap Index	82,961.83	30.26	▼ 0.04%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,505.60	42.90	▼ 0.57%
S&P/ASX 200	7,314.90	42.90	▼ 0.58%
ASX Small Ordinaries	2,848.20	8.80	▼ 0.31%
S&P/ASX MIDCAP 50	9,290.80	38.50	▼ 0.41%
S&P/ASX 20	4,078.50	30.20	▼ 0.74%
Foreign Markets Index			
	Last	Change	
S&P 500	4,409.53	10.58	▲ 0.24%
Dow Jones Industrial Average	33,944.40	209.52	▲ 0.62%
NASDAQ Composite	13,685.48	24.77	▲ 0.18%
FTSE 100	7,273.79	16.85	▲ 0.23%
ASX All Ordinaries	7,505.60	42.90	▼ 0.57%
NIKKEI 225	32,189.73	198.69	▼ 0.61%
HANG SENG INDEX	18,479.72	114.02	▲ 0.62%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9304	0.0018	▲ 0.19%
USD	0.6213	0.0005	▲ 0.08%
CNY	4.4927	0.0072	▲ 0.16%
EUR	0.5648	0.0012	▼ 0.21%
CAD	0.825	0.0007	▼ 0.08%
GBP	0.4831	0.0007	▼ 0.14%
JPY	87.7947	0.4801	▼ 0.54%
US 10 Year Treasury Yield			
US 10YR	2.05%		
NZ Interest Rates			
	Last		
NZ OCR	4.75		
90-day Bank Bill	5.13		
5y Bank Bill	4.22		
10y Bank Bill	4.18		
Swap rate spread close (bps)	-70.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	1,930.80	1.70	▼ 0.09%
Silver	23.34	0.05	▲ 0.22%
Crude Oil	73.21	0.65	▼ 0.88%

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