

# MORNING REPORT

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## Top News

### KEY OVERSEAS MARKET

US markets closed higher on Monday with slim gains in a holiday-shortened session, helped by a surge in Tesla and strength in bank shares as the second half of the year kicked off on a subdued note. The Dow Jones Industrial Average closed up 0.03%, while the S&P 500 and Nasdaq Composite were up 0.12% and 0.21% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (-0.06%), the Dax 30 (-0.41%), CAC 40 (-0.18%) and the STOXX (-0.02%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225(+1.70%), HSI (+2.06%) and the Shanghai Composite (+1.31%).

The yield on the US 10 - year note was at 3.858%, while the 2 - year note was at 4.94%. Oil was up to \$69.79 per barrel, down 1.20%. The gold price was at US\$1929.50 per ounce, up 0.01%.

### NZX & ASX

The S&P/ASX200 closed lower on Monday, +0.59% to 7,246.10 points. The best performing stocks in this index were COSTA GROUP HOLDINGS LIMITED (+8.82%) and UNITED MALT GROUP LIMITED (+8.64%). The index has gained 2.36% in last five days.

The S&P/NZX 50 closed higher at 11916.869 points up 0.00%. Most sectors ended mixed. The 3 best sectors were Health Care (+0.78%), Primary Sector (+0.38%), Communications Services (+0.34%). The 3 worst sectors were Energy (-1.36%), Materials (-1.07%) and Industrials (-0.79%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	12,975.37	2.27	▲ 0.02%
S&P/NZX 50 Index	11,916.87	0.40	▲ 0.00%
S&P/NZX MidCap Index	31,426.74	157.50	▼ 0.50%
S&P/NZX SmallCap Index	81,954.51	119.10	▲ 0.15%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,505.60	42.90	▼ 0.57%
S&P/ASX 200	7,314.90	42.90	▼ 0.58%
ASX Small Ordinaries	2,848.20	8.80	▼ 0.31%
S&P/ASX MIDCAP 50	9,290.80	38.50	▼ 0.41%
S&P/ASX 20	4,078.50	30.20	▼ 0.74%
Foreign Markets Index			
	Last	Change	
S&P 500	4,455.59	5.21	▲ 0.12%
Dow Jones Industrial Average	34,418.47	10.87	▲ 0.03%
NASDAQ Composite	13,816.77	28.85	▲ 0.21%
FTSE 100	7,527.26	4.27	▼ 0.06%
ASX All Ordinaries	7,505.60	42.90	▼ 0.57%
NIKKEI 225	33,753.33	564.29	▲ 1.70%
HANG SENG INDEX	19,306.59	390.16	▲ 2.06%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9221	0.0001	▲ 0.01%
USD	0.6153	0.0015	▲ 0.24%
CNY	4.4548	0.0014	▲ 0.03%
EUR	0.5637	0.0002	▲ 0.04%
CAD	0.8152	0.0001	▲ 0.01%
GBP	0.4848	0.0002	▲ 0.04%
JPY	89.0143	0.0230	▲ 0.03%
US 10 Year Treasury Yield			
US 10YR	2.05%		
NZ Interest Rates			
	Last		
NZ OCR	4.75		
90-day Bank Bill	5.13		
5y Bank Bill	4.22		
10y Bank Bill	4.18		
Swap rate spread close (bps)	-70.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	1,929.50	0.10	▲ 0.01%
Silver	23.11	0.09	▲ 0.40%
Crude Oil	69.79	0.85	▼ 1.20%

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