

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets closed lower on Monday, as investors were wary of making riskier bets after Russia's aborted weekend mutiny. Investors were uncertain about the implications about President Vladimir Putin's future. While Putin on Monday thanked mercenary fighters and commanders who had stood down to avoid bloodshed, the US State Department said the situation in Russia remains dynamic. The Dow Jones Industrial Average closed down 0.04%, while the S&P 500 and Nasdaq Composite were down 0.45% and 1.16% respectively.

Other key markets ended lower. European stocks closed as follows: the FTSE100 (-0.11%), the Dax 30 (-0.11%), CAC 40 (+0.29%) and the STOXX (+0.21%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225 (-0.25%), HSI (-0.51%) and the Shanghai Composite (-1.48%).

The yield on the US 10 - year note was at 3.723%, while the 2 - year note was at 4.744%. Oil was up to \$69.53 per barrel, up 0.53%. The gold price was at US\$1932.90 per ounce, up 0.17%.

NZX & ASX

The S&P/ASX200 closed lower on Monday, -0.29% to 7,078.70 points. The worst performing stocks in this index were SYRAH RESOURCES LIMITED (-5.95%) and IMUGENE LIMITED (-4.49%). The index has lost 2.96% in last five days.

The S&P/NZX 50 closed higher at 11638.680 points down 0.96%. Most sectors ended mixed. The 3 best sectors were Materials (+1.36%), Information Technology (+0.84%), Financials (+0.72%). The 3 worst sectors were Health Care (-1.86%), Industrials (-1.22%) and Index (-0.94%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	12,680.09	120.00	▼ 0.94%
S&P/NZX 50 Index	11,638.68	112.20	▼ 0.96%
S&P/NZX MidCap Index	31,100.63	142.00	▼ 0.45%
S&P/NZX SmallCap Index	80,761.91	237.50	▼ 0.29%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,505.60	42.90	▼ 0.57%
S&P/ASX 200	7,314.90	42.90	▼ 0.58%
ASX Small Ordinaries	2,848.20	8.80	▼ 0.31%
S&P/ASX MIDCAP 50	9,290.80	38.50	▼ 0.41%
S&P/ASX 20	4,078.50	30.20	▼ 0.74%
Foreign Markets Index			
	Last	Change	
S&P 500	4,328.82	19.51	▼ 0.45%
Dow Jones Industrial Average	33,714.71	12.72	▼ 0.04%
NASDAQ Composite	13,335.78	156.74	▼ 1.16%
FTSE 100	7,453.58	8.29	▼ 0.11%
ASX All Ordinaries	7,505.60	42.90	▼ 0.57%
NIKKEI 225	32,698.81	82.73	▼ 0.25%
HANG SENG INDEX	18,794.13	95.84	▼ 0.51%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9234	0.0000	0.00%
USD	0.6163	0.0019	▲ 0.31%
CNY	4.4609	0.0003	▲ 0.01%
EUR	0.5652	0.0000	0.00%
CAD	0.8108	0.0000	0.00%
GBP	0.4848	0.0001	▼ 0.02%
JPY	88.455	0.0054	▲ 0.01%
US 10 Year Treasury Yield			
US 10YR	2.05%		
NZ Interest Rates			
	Last		
NZ OCR	4.75		
90-day Bank Bill	5.13		
5y Bank Bill	4.22		
10y Bank Bill	4.18		
Swap rate spread close (bps)	-70.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	1,932.90	3.30	▲ 0.17%
Silver	22.83	0.47	▲ 2.11%
Crude Oil	69.53	0.37	▲ 0.53%

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