

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets closed mixed on Friday, although they remained near 14-month highs after economic data this week pointed to cooling inflation, eclipsing concerns about further rate hikes. The Dow Jones Industrial Average closed down 0.32%, while the S&P 500 and Nasdaq Composite were up 0.68% and 0.37% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.19%), the Dax 30 (+0.41%), CAC 40 (+1.34%) and the STOXX (+0.68%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225(+0.66%), HSI (+1.07%) and the Shanghai Composite (+0.63%).

The yield on the US 10 - year note was at 3.767%, while the 2 - year note was at 4.72%. Oil was up to \$71.44 per barrel, down 0.47%. The gold price was at US\$1970.70 per ounce, down 0.03%.

NZX & ASX

The S&P/ASX200 closed lower on Friday, +1.06% to 7,251.20 points. The best performing stocks in this index were AGL ENERGY LIMITED (+9.73%) and WHITEHAVEN COAL LIMITED (+8.27%). The index has gained 1.81% in last five days.

The S&P/NZX 50 closed higher at 11800.037 points up 0.96%. Most sectors ended mixed. The 3 best sectors were Industrial (+1.64%), Energy (+2.13%), Information Technology (+2.36%). The 3 worst sectors were Materias (-2.07%), Primary Sector (-0.67%) and Utilities (-0.46%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	12,845.35	115.44	▲ 0.91%
S&P/NZX 50 Index	11,800.04	112.58	▲ 0.96%
S&P/NZX MidCap Index	31,649.75	271.07	▲ 0.86%
S&P/NZX SmallCap Index	80,612.42	267.30	▼ 0.33%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,451.20	81.20	▲ 1.10%
S&P/ASX 200	7,251.20	75.90	▲ 1.06%
ASX Small Ordinaries	2,842.50	43.80	▲ 1.57%
S&P/ASX MIDCAP 50	9,233.30	148.00	▲ 1.63%
S&P/ASX 20	4,042.40	34.20	▲ 0.85%
Foreign Markets Index			
	Last	Change	
S&P 500	4,409.59	16.25	▼ 0.37%
Dow Jones Industrial Average	34,299.12	108.98	▼ 0.32%
NASDAQ Composite	13,689.57	93.23	▼ 0.68%
FTSE 100	7,642.72	14.46	▲ 0.19%
ASX All Ordinaries	7,451.20	81.20	▲ 1.10%
NIKKEI 225	33,706.08	220.58	▲ 0.66%
HANG SENG INDEX	20,040.37	211.47	▲ 1.07%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9044	0.0000	0.00%
USD	0.6214	0.0022	▼ 0.35%
CNY	4.4283	0.0000	0.00%
EUR	0.5669	0.0000	0.00%
CAD	0.8218	0.0000	0.00%
GBP	0.4846	0.0000	0.00%
JPY	88.1425	0.0000	0.00%
US 10 Year Treasury Yield			
US 10YR	2.05%		
NZ Interest Rates			
	Last	Change	
NZ OCR	4.75		
90-day Bank Bill	5.13		
5y Bank Bill	4.22		
10y Bank Bill	4.18		
Swap rate spread close (bps)	-70.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	1,970.70	0.50	▼ 0.03%
Silver	24.27	0.14	▲ 0.60%
Crude Oil	71.44	0.34	▼ 0.47%

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