

# MORNING REPORT

As at 9.00 a.m. 13/06/2023

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## Top News

### KEY OVERSEAS MARKET

US markets closed up on Monday to their highest closing levels since April 2022, while Oracle hit a record high ahead of quarterly results as investors awaited inflation data and the Federal Reserve's interest rate decision this week. The Dow Jones Industrial Average closed up 0.56%, while the S&P 500 and Nasdaq Composite were up 0.93% and 1.53% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.11%), the Dax 30 (+0.93%), CAC 40 (+0.52%) and the STOXX (+0.62%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225(+0.52%), HSI (+0.07%) and the Shanghai Composite (-0.08%).

The yield on the US 10 - year note was at 3.743%, while the 2 - year note was at 4.585%. Oil was up to \$67.34 per barrel, down 4.03%. The gold price was at US\$1972.00 per ounce, down 0.26%.

### NZX & ASX

The S&P/ASX200 closed lower on Friday, -0.26% to 7,122.50 points. The best performing stocks in this index were IMUGENE LIMITED (+7.53%) and NICKEL INDUSTRIES LIMITED (+13.29%). The index has lost 0.32% in last five days.

The S&P/NZX 50 closed higher at 11615.547 points down 0.64%. Most sectors ended mixed. The 3 best sectors were Financials (+1.16%), Information Technology (+1.60%), Real Estate (+0.19%). The 3 worst sectors were Consumer Staples (-2.09%), Industrials (-1.44%) and Consumer Discretionary (-1.33%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	12,662.14	79.39	▼ 0.62%
S&P/NZX 50 Index	11,690.34	25.39	▼ 0.22%
S&P/NZX MidCap Index	31,149.92	187.00	▼ 0.60%
S&P/NZX SmallCap Index	81,919.47	178.10	▼ 0.22%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,312.30	24.00	▲ 0.33%
S&P/ASX 200	7,122.50	22.80	▲ 0.32%
ASX Small Ordinaries	2,798.70	9.10	▲ 0.33%
S&P/ASX MIDCAP 50	9,057.90	24.60	▲ 0.27%
S&P/ASX 20	3,970.20	16.40	▲ 0.41%
Foreign Markets Index			
	Last	Change	
S&P 500	4,338.93	40.07	▲ 0.93%
Dow Jones Industrial Average	34,066.33	189.55	▲ 0.56%
NASDAQ Composite	13,461.92	202.78	▲ 1.53%
FTSE 100	7,570.69	8.33	▲ 0.11%
ASX All Ordinaries	7,312.30	24.00	▲ 0.33%
NIKKEI 225	32,434.00	168.83	▲ 0.52%
HANG SENG INDEX	19,404.31	14.36	▲ 0.07%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9069	0.0000	0.00%
USD	0.6123	0.0005	▼ 0.08%
CNY	4.3755	0.0000	0.00%
EUR	0.5691	0.0000	0.00%
CAD	0.8184	0.0001	▼ 0.01%
GBP	0.4898	0.0004	▲ 0.08%
JPY	85.4815	0.0060	▲ 0.01%
US 10 Year Treasury Yield			
US 10YR	2.05%		
NZ Interest Rates			
	Last	Change	
NZ OCR	4.75		
90-day Bank Bill	5.13		
5y Bank Bill	4.22		
10y Bank Bill	4.18		
Swap rate spread close (bps)	-70.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	1,972.00	5.20	▼ 0.26%
Silver	24.15	0.26	▼ 1.07%
Crude Oil	67.34	2.83	▼ 4.03%

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