

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets closed up on Thursday regaining some of their momentum thanks to a rebound by technology stocks, while volatility dropped to record lows ahead of an eventful economic and policy calendar next week. The Dow Jones Industrial Average closed up 0.50%, while the S&P 500 and Nasdaq Composite were up 0.62% and 1.02% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (-0.32%), the Dax 30 (+0.18%), CAC 40 (+0.27%) and the STOXX (+0.13%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225 (-0.85%), HSI (+0.25%) and the Shanghai Composite (+0.49%).

The yield on the US 10 - year note was at 3.718%, while the 2 - year note was at 4.517%. Oil was up to \$70.91 per barrel, down 2.23%. The gold price was at US\$1980.60 per ounce, up 1.13%.

NZX & ASX

The S&P/ASX200 closed lower on Thursday, -0.26% to 7,099.70 points. The worst performing stocks in this index were IMUGENE LIMITED (-7.00%) and CENTURIA CAPITAL GROUP (-6.34%). The index is virtually unchanged in last five days.

The S&P/NZX 50 closed higher at 11715.744 points down 0.37%. Most sectors ended mixed. The 3 best sectors were Financials (+2.23%), Information Technology (+0.92%), Health Care (+0.48%). The 3 worst sectors were Utilities (-2.02%), Energy (-1.35%) and SmallCap (-0.88%).

NZX Index			
Index	Last		Change
S&P/NZX All Index	12,772.96	50.78	▼ 0.40%
S&P/NZX 50 Index	11,715.74	43.99	▼ 0.37%
S&P/NZX MidCap Index	31,442.47	80.85	▼ 0.26%
S&P/NZX SmallCap Index	82,502.93	733.10	▼ 0.88%
ASX Index			
Index	Last		Change
ASX All Ordinaries	7,288.30	22.10	▼ 0.30%
S&P/ASX 200	7,099.70	18.30	▼ 0.26%
ASX Small Ordinaries	2,789.60	36.00	▼ 1.27%
S&P/ASX MIDCAP 50	9,033.30	79.70	▼ 0.87%
S&P/ASX 20	3,953.80	4.70	▲ 0.12%
Foreign Markets Index			
	Last		Change
S&P 500	4,293.93	26.41	▲ 0.62%
Dow Jones Industrial Average	33,833.61	168.59	▲ 0.50%
NASDAQ Composite	13,238.52	133.63	▲ 1.02%
FTSE 100	7,599.74	24.60	▼ 0.32%
ASX All Ordinaries	7,288.30	22.10	▼ 0.30%
NIKKEI 225	31,641.27	272.47	▼ 0.85%
HANG SENG INDEX	19,299.18	47.18	▲ 0.25%
Currencies (per NZ\$ 1.00)			
	Last		Change
AUD	0.9081	0.0007	▲ 0.08%
USD	0.6098	0.0061	▲ 1.01%
CNY	4.3372	0.0325	▲ 0.75%
EUR	0.5656	0.0012	▲ 0.21%
CAD	0.8145	0.0071	▲ 0.88%
GBP	0.4855	0.0001	▲ 0.02%
JPY	84.6956	0.0776	▲ 0.09%
US 10 Year Treasury Yield			
US 10YR	2.05%		
NZ Interest Rates			
	Last		
NZ OCR	4.75		
90-day Bank Bill	5.13		
5y Bank Bill	4.22		
10y Bank Bill	4.18		
Swap rate spread close (bps)	-70.00		
Commodities Futures (Spot Price \$USD)			
	Last		Change
Gold	1,980.60	22.20	▲ 1.13%
Silver	24.37	0.84	▲ 3.57%
Crude Oil	70.91	1.62	▼ 2.23%

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