

## **MORNING REPORT**

As at 9.00 a.m. 7/06/2023

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## **Top News**

## **KEY OVERSEAS MARKET**

US markets closed up on Tuesday, helped by some advances in economically sensitive sectors, as investors awaited inflation data and the Federal Reserve's policy meet next week. The Dow Jones Industrial Average closed up 0.03%, while the S&P 500 and Nasdaq Composite were up 0.24% and 0.36% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.37%), the Dax 30 (+0.18%), CAC 40 (+0.11%) and the STOXX (+0.05%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225(+0.90%), HSI (-0.05%) and the Shanghai Composite (-1.15%).

The yield on the US 10 - year note was at 3.677%, while the 2 - year note was at 4.497%. Oil was up to \$71.45 per barrel, down 0.97%. The gold price was at US\$1979.80 per ounce, up 0.28%.

## NZX & ASX

The S&P/ASX200 closed lower on Tuesay, -1.20% to 7,129.60 points. The worst performing stocks in this index were BRAINCHIP HOLDINGS LTD (-8.7%) and ASX LIMITED (-10.22%). The index has lost 1.11% in last five days.

The S&P/NZX 50 closed higher at 11882.096 points down 0.03%. Most sectors ended mixed. The 3 best sectors were Consumer Staples (+4.16%), Information Technology (+2.49%), Primary Sector (+2.24%). The 3 worst sectors were Health Care (-2.58%), Materials (-0.43%) and Consumer Discretionary (-0.33%).

	NZX Index			
Index	Last		Chang	ge
S&P/NZX All Index	12,950.44	3.42	-	0.03%
S&P/NZX 50 Index	11,882.10	3.42	-	0.03%
S&P/NZX MidCap Index	31,969.21	211.60		0.67%
S&P/NZX SmallCap Index	82,820.91	422.26		0.51%
ASX Index				
Index ASX All Ordinaries	Last 7,319.90	81.30	Chang	ge 1.10%
S&P/ASX 200	7,129.60	81.50	-	1.10%
ASX Small Ordinaries		23.50	-	0.83%
	2,823.30			
S&P/ASX MIDCAP 50	9,113.00	99.20	-	1.08%
S&P/ASX 20	3,960.30	47.80		1.19%
Foreign Markets Index Last Change				
S&P 500	4,283.85	10.06		0.24%
Dow Jones Industrial Average	33,573.28	10.42		0.03%
NASDAQ Composite	13,276.42	46.99		0.36%
FTSE 100	7,628.10	28.11		0.37%
ASX All Ordinaries	7,319.90	81.30	-	1.10%
NIKKEI 225	32,506.78	289.35		0.90%
HANG SENG INDEX	19,099.28	9.22	-	0.05%
Curr	encies (per NZ\$	1.00)		
	Last		Chang	ge
AUD		0.0009	Chang	ge 0.10%
	Last			
AUD	Last 0.9115	0.0009		0.10%
AUD USD	Last 0.9115 0.6082	0.0009 0.0006		0.10% 0.10%
AUD USD CNY	Last 0.9115 0.6082 4.3304	0.0009 0.0006 0.0044		0.10% 0.10% 0.10%
AUD USD CNY EUR	Last 0.9115 0.6082 4.3304 0.5686	0.0009 0.0006 0.0044 0.0005		0.10% 0.10% 0.10% 0.09%
AUD USD CNY EUR CAD	Last 0.9115 0.6082 4.3304 0.5686 0.8154	0.0009 0.0006 0.0044 0.0005 0.0011		0.10% 0.10% 0.10% 0.09% 0.14%
AUD USD CNY EUR CAD GBP JPY	Last 0.9115 0.6082 4.3304 0.5686 0.8154 0.4894	0.0009 0.0006 0.0044 0.0005 0.0011 0.0003 0.0679		0.10% 0.10% 0.10% 0.09% 0.14% 0.06%
AUD USD CNY EUR CAD GBP JPY US 10YR	Last 0.9115 0.6082 4.3304 0.5686 0.8154 0.4894 84.9151 0 Year Treasury 2.05%	0.0009 0.0006 0.0044 0.0005 0.0011 0.0003 0.0679 Yield		0.10% 0.10% 0.10% 0.09% 0.14% 0.06%
AUD USD CNY EUR CAD GBP JPY US 10YR	Last 0.9115 0.6082 4.3304 0.5686 0.8154 0.4894 84.9151 0 Year Treasury 2.05% NZ Interest Rate	0.0009 0.0006 0.0044 0.0005 0.0011 0.0003 0.0679 Yield		0.10% 0.10% 0.10% 0.09% 0.14% 0.06%
AUD USD CNY EUR CAD GBP JPY US 10YR	Last 0.9115 0.6082 4.3304 0.5686 0.8154 0.4894 84.9151 0 Year Treasury 2.05%	0.0009 0.0006 0.0044 0.0005 0.0011 0.0003 0.0679 Yield		0.10% 0.10% 0.10% 0.09% 0.14% 0.06%
AUD USD CNY EUR CAD GBP JPY US 10 US 10 YR	Last 0.9115 0.6082 4.3304 0.5686 0.8154 0.4894 84.9151 0 Year Treasury 2.05% NZ Interest Rate Last 4.75	0.0009 0.0006 0.0044 0.0005 0.0011 0.0003 0.0679 Yield		0.10% 0.10% 0.10% 0.09% 0.14% 0.06%
AUD USD CNY EUR CAD GBP JPY US 10YR	Last 0.9115 0.6082 4.3304 0.5686 0.8154 0.4894 84.9151 0 Year Treasury 2.05% NZ Interest Rate Last	0.0009 0.0006 0.0044 0.0005 0.0011 0.0003 0.0679 Yield		0.10% 0.10% 0.10% 0.09% 0.14% 0.06%
AUD USD CNY EUR CAD GBP JPY US 10YR US 10YR NZ OCR 90-day Bank Bill Sy Bank Bill	Last 0.9115 0.6082 4.3304 0.5686 0.8154 0.4894 84.9151 0 Year Treasury 2.05% NZ Interest Rate Last 4.75 5.13 4.22	0.0009 0.0006 0.0044 0.0005 0.0011 0.0003 0.0679 Yield		0.10% 0.10% 0.10% 0.09% 0.14% 0.06%
AUD USD CNY EUR CAD GBP JPY US 10 US 10 YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill	Last 0.9115 0.6082 4.3304 0.5686 0.8154 0.4894 84.9151 0 Year Treasury 2.05% NZ Interest Rate Last 4.75 5.13	0.0009 0.0006 0.0044 0.0005 0.0011 0.0003 0.0679 Yield		0.10% 0.10% 0.10% 0.09% 0.14% 0.06%
AUD USD CNY EUR CAD GBP JPY US 10 US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	Last 0.9115 0.6082 4.3304 0.5686 0.8154 0.4894 84.9151 0 Year Treasury 2.05% NZ Interest Rate 4.75 5.13 4.22 4.18	0.0009 0.0006 0.0044 0.0005 0.0011 0.0003 0.0679 Y Yield		0.10% 0.10% 0.10% 0.09% 0.14% 0.06%
AUD USD CNY EUR CAD GBP JPY US 10 US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	Last 0.9115 0.6082 4.3304 0.5686 0.8154 0.4894 84.9151 0 Year Treasury 2.05% NZ Interest Rate 4.75 5.13 4.22 4.18 -70.00	0.0009 0.0006 0.0044 0.0005 0.0011 0.0003 0.0679 Y Yield		0.10% 0.10% 0.09% 0.14% 0.06% 0.08%
AUD USD CNY EUR CAD GBP JPY US 10 US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	Last 0.9115 0.6082 4.3304 0.5686 0.8154 0.4894 84.9151 0 Year Treasury 2.05% NZ Interest Rate 4.75 5.13 4.22 4.18 -70.00 es Futures (Spo	0.0009 0.0006 0.0044 0.0005 0.0011 0.0003 0.0679 Y Yield		0.10% 0.10% 0.09% 0.14% 0.06% 0.08%
AUD USD CNY EUR CAD GBP JPY US 10 US 10 YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	Last 0.9115 0.6082 4.3304 0.5686 0.8154 0.4894 84.9151 0 Year Treasury 2.05% NZ Interest Rate Last 4.75 5.13 4.22 4.18 -70.00 es Futures (Spo Last	0.0009 0.0006 0.0044 0.0005 0.0011 0.0003 0.0679 Yield		0.10% 0.10% 0.09% 0.14% 0.06% 0.08%

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