

# MORNING REPORT

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## Top News

### KEY OVERSEAS MARKET

US markets closed mixed on Tuesday, pressured by worries about US lawmakers opposed to a deal to raise the \$31.4 trillion debt ceiling, but supported by another surge in Nvidia shares that briefly lifted the chipmaker into the rare club of companies valued at \$1 trillion. The Dow Jones Industrial Average closed down 0.15%, while the S&P 500 and Nasdaq Composite were up 0.00% and 0.32% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (-1.38%), the Dax 30 (-0.27%), CAC 40 (-1.29%) and the STOXX (-0.66%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225(+0.30%), HSI (+0.24%) and the Shanghai Composite (+0.086%).

The yield on the US 10 - year note was at 3.694%, while the 2 - year note was at 4.46%. Oil was up to \$69.63 per barrel, down 4.18%. The gold price was at US\$1977.90 per ounce, up 0.75%.

### NZX & ASX

The S&P/ASX200 closed higher on Tuesday, - 0.11% to 7,209.30 points. The worst performing stocks in this index were PALADIN ENERGY LTD (-19.55%) and SAYONA MINING LIMITED (-11.90%). The index has lost 0.63% in last five days.

The S&P/NZX 50 closed higher at 11878.715 points up 0.82%. Most sectors ended higher. The 3 best sectors were Financials (+0.17%), Consumer Discretionary (+0.11%), Materials (+0.12%). The 3 worst sectors were Information Technology (-1.65%), Real Estate (-0.73%) and Communications Services (-0.61%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	12,947.56	60.56	▼ 0.47%
S&P/NZX 50 Index	11,878.72	56.93	▼ 0.48%
S&P/NZX MidCap Index	31,412.68	191.30	▼ 0.61%
S&P/NZX SmallCap Index	82,685.77	333.20	▼ 0.40%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,387.30	7.80	▼ 0.11%
S&P/ASX 200	7,209.30	8.10	▼ 0.11%
ASX Small Ordinaries	2,817.70	9.50	▼ 0.34%
S&P/ASX MIDCAP 50	9,174.80	0.70	▲ 0.01%
S&P/ASX 20	4,013.30	5.50	▼ 0.14%
Foreign Markets Index			
	Last	Change	
S&P 500	4,205.52	0.07	▲ 0.00%
Dow Jones Industrial Average	33,042.78	50.56	▼ 0.15%
NASDAQ Composite	13,017.43	41.74	▲ 0.32%
FTSE 100	7,522.07	105.13	▼ 1.38%
ASX All Ordinaries	7,387.30	7.80	▼ 0.11%
NIKKEI 225	31,328.16	94.62	▲ 0.30%
HANG SENG INDEX	18,595.78	44.67	▲ 0.24%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9275	0.0016	▲ 0.17%
USD	0.6044	0.0011	▼ 0.18%
CNY	4.2789	0.0031	▼ 0.07%
EUR	0.5632	0.0021	▼ 0.37%
CAD	0.8217	0.0011	▼ 0.13%
GBP	0.4871	0.0029	▼ 0.59%
JPY	84.5055	0.5090	▼ 0.60%
US 10 Year Treasury Yield			
US 10YR	2.05%		
NZ Interest Rates			
	Last		
NZ OCR	4.75		
90-day Bank Bill	5.13		
5y Bank Bill	4.22		
10y Bank Bill	4.18		
Swap rate spread close (bps)	-70.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	1,977.90	14.80	▲ 0.75%
Silver	23.30	0.07	▼ 0.28%
Crude Oil	69.63	3.04	▼ 4.18%

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