

# MORNING REPORT

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Web: [www.equity.co.nz](http://www.equity.co.nz) / E-mail: [Info@equity.co.nz](mailto:Info@equity.co.nz) / Tel: +64 (9)304 0145 / Address: Level 8, 115 Queen Street, Auckland, NZ

## Top News

### KEY OVERSEAS MARKET

US markets closed higher on Friday as talks on raising the US debt ceiling progressed, while chip stocks surged for a second straight day on optimism about artificial intelligence. The Dow Jones Industrial Average closed up 1.00%, while the S&P 500 and Nasdaq Composite were up 1.30% and 2.19% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.74%), the Dax 30 (-0.20%), CAC 40 (-0.21%) and the STOXX (+1.18%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225(+1.03%), HSI (-1.04%) and the Shanghai Composite (+0.28%).

The yield on the US 10 - year note was at 3.81%, while the 2 - year note was at 4.568%. Oil was up to \$72.87 per barrel, up 0.28%. The gold price was at US\$1946.10 per ounce, up 0.09%.

### NZX & ASX

The S&P/ASX200 closed higher on Monday, + 0.87% to 7,217.40 points. The best performing stocks in this index were CHARTER HALL SOCIAL INFRASTRUCTURE REIT(+4.50%) and BRAINCHIP HOLDINGS LTD (+4.65%). The index has lost 0.63% in last five days.

The S&P/NZX 50 closed higher at 11935.650 points up 0.82%. Most sectors ended higher. The 3 best sectors were Information Technology (+1.80%), Health Care (+1.18%), Materials (+2.90%). The 3 worst sectors were Consumer Discretionary (+0.20%), Energy (-0.00%) and MidCap (+0.46%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	13,008.13	106.99	▲ 0.83%
S&P/NZX 50 Index	11,935.65	96.50	▲ 0.82%
S&P/NZX MidCap Index	31,604.06	145.25	▲ 0.46%
S&P/NZX SmallCap Index	83,018.99	936.95	▲ 1.14%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,395.10	60.60	▲ 0.83%
S&P/ASX 200	7,217.40	62.60	▲ 0.87%
ASX Small Ordinaries	2,827.20	19.30	▲ 0.69%
S&P/ASX MIDCAP 50	9,174.10	27.60	▲ 0.30%
S&P/ASX 20	4,018.80	43.00	▲ 1.08%
Foreign Markets Index			
	Last	Change	
S&P 500	4,205.45	54.17	▲ 1.30%
Dow Jones Industrial Average	33,093.34	328.64	▲ 1.00%
NASDAQ Composite	12,975.69	277.59	▲ 2.19%
FTSE 100	7,627.20	56.33	▲ 0.74%
ASX All Ordinaries	7,395.10	60.60	▲ 0.83%
NIKKEI 225	31,233.54	317.23	▲ 1.03%
HANG SENG INDEX	18,551.11	195.81	▼ 1.04%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9261	0.0015	▼ 0.16%
USD	0.6057	0.0010	▲ 0.17%
CNY	4.2841	0.0128	▲ 0.30%
EUR	0.5656	0.0022	▲ 0.39%
CAD	0.8232	0.0001	▲ 0.01%
GBP	0.4903	0.0006	▲ 0.12%
JPY	85.0537	0.0137	▲ 0.02%
US 10 Year Treasury Yield			
US 10YR	2.05%		
NZ Interest Rates			
	Last		
NZ OCR	4.75		
90-day Bank Bill	5.13		
5y Bank Bill	4.22		
10y Bank Bill	4.18		
Swap rate spread close (bps)	-70.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	1,946.10	1.80	▲ 0.09%
Silver	23.44	0.08	▲ 0.36%
Crude Oil	72.87	0.20	▲ 0.28%

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E-mail: [Info@equity.co.nz](mailto:Info@equity.co.nz) Tel: +64 (9)304 0145 / NZ: 0800 474 669