

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets closed higher on Friday as talks on raising the US debt ceiling progressed, while chip stocks surged for a second straight day on optimism about artificial intelligence. The Dow Jones Industrial Average closed up 1.00%, while the S&P 500 and Nasdaq Composite were up 1.30% and 2.19% respectively.

Other key markets ended lower. European stocks closed as follows: the FTSE100 (+0.74%), the Dax 30 (+1.20%), CAC 40 (+1.24%) and the STOXX (+1.59%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225(+0.37%), HSI (-1.93%) and the Shanghai Composite (+0.35%).

The yield on the US 10 - year note was at 3.81%, while the 2 - year note was at 4.568%. Oil was up to \$72.87 per barrel, up 1.45%. The gold price was at US\$1964.90 per ounce, up 0.13%.

NZX & ASX

The S&P/ASX200 closed higher on Friday, + 0.23% to 7,154.80 points. The best performing stocks in this index were MEGAPORT LIMITED (+6.21%) and BRAINCHIP HOLDINGS LTD (+6.17%). The index has lost 1.71% in last five days.

The S&P/NZX 50 closed higher at 11830.032 points down 1.09%. Most sectors ended mixed. The 3 best sectors were Information Technology (+0.70%), Consumer Discretionary (+0.26%), SmallCap (+0.26%). The 3 worst sectors were Health Care (-3.80%), Energy (-2.68%) and Materials (-2.16%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	12,891.46	137.20	▼ 1.05%
S&P/NZX 50 Index	11,830.03	130.40	▼ 1.09%
S&P/NZX MidCap Index	31,458.81	148.20	▼ 0.47%
S&P/NZX SmallCap Index	82,082.03	213.89	▲ 0.26%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,334.50	17.80	▲ 0.24%
S&P/ASX 200	7,154.80	16.60	▲ 0.23%
ASX Small Ordinaries	2,807.90	2.60	▲ 0.09%
S&P/ASX MIDCAP 50	9,146.50	4.60	▼ 0.05%
S&P/ASX 20	3,975.80	17.50	▲ 0.44%
Foreign Markets Index			
	Last	Change	
S&P 500	4,205.45	54.17	▲ 1.30%
Dow Jones Industrial Average	33,093.34	328.64	▲ 1.00%
NASDAQ Composite	12,975.69	277.59	▲ 2.19%
FTSE 100	7,627.20	56.33	▲ 0.74%
ASX All Ordinaries	7,334.50	17.80	▲ 0.24%
NIKKEI 225	30,916.31	115.21	▲ 0.37%
HANG SENG INDEX	18,746.92	368.98	▼ 1.93%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9276	0.0000	0.00%
USD	0.6046	0.0016	▼ 0.26%
CNY	4.2713	0.0000	0.00%
EUR	0.5634	0.0000	0.00%
CAD	0.8232	0.0000	0.00%
GBP	0.4897	0.0000	0.00%
JPY	85.04	0.0000	0.00%
US 10 Year Treasury Yield			
US 10YR	2.05%		
NZ Interest Rates			
	Last	Change	
NZ OCR	4.75		
90-day Bank Bill	5.13		
5y Bank Bill	4.22		
10y Bank Bill	4.18		
Swap rate spread close (bps)	-70.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	1,964.90	2.60	▲ 0.13%
Silver	23.44	0.53	▲ 2.34%
Crude Oil	72.87	1.04	▲ 1.45%

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