

MORNING REPORT

As at 9.00 a.m. 23/05/2023

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Top News

KEY OVERSEAS MARKET

US markets closed mixed on Monday, helped by gains in Alphabet and Meta Platforms, while some investors refrained from big bets ahead of a fresh round of talks about raising the US debt ceiling. The Dow Jones Industrial Average closed down 0.42%, while the S&P 500 and Nasdaq Composite were up 0.50% and 0.02% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.18%), the Dax 30 (-0.32%), CAC 40 (-0.18%) and the STOXX (-0.22%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225(+0.90%), HSI (+1.17%) and the Shanghai Composite (+0.39%).

The yield on the US 10 - year note was at 3.719%, while the 2 - year note was at 4.32%. Oil was up to \$71.81 per barrel, up 0.36%. The gold price was at US\$1973.90 per ounce, down 0.39%.

NZX & ASX

The S&P/ASX200 closed higher on Monday, - 0.22% to 7,263.30 points. The worst performing stocks in this index were SYRAH RESOURCES LIMITED (-4.59%) and CORE LITHIUM LTD (-4.00%). The index has lost 0.22% in last five days.

The S&P/NZX 50 closed higher at 11993.003 points up 0.88%. Most sectors ended mixed. The 3 best sectors were Information Technology (+6.66%), SmallCap (+1.87%), Financials (+0.19%). The 3 worst sectors were Health Care (-1.43%), Utilities (-1.01%) and Materials (-0.77%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	13,067.46	100.90	▼ 0.77%
S&P/NZX 50 Index	11,993.00	106.70	▼ 0.88%
S&P/NZX MidCap Index	31,606.42	149.50	▼ 0.47%
S&P/NZX SmallCap Index	82,211.59	1,507.00	▲ 1.87%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,450.70	20.80	▼ 0.28%
S&P/ASX 200	7,263.30	16.20	▼ 0.22%
ASX Small Ordinaries	2,869.60	23.30	▼ 0.81%
S&P/ASX MIDCAP 50	9,242.80	44.90	▼ 0.48%
S&P/ASX 20	4,035.70	4.60	▼ 0.11%
Foreign Markets Index			
	Last	Change	
S&P 500	4,192.63	0.65	▲ 0.02%
Dow Jones Industrial Average	33,286.58	140.05	▼ 0.42%
NASDAQ Composite	12,720.78	62.88	▲ 0.50%
FTSE 100	7,770.99	14.12	▲ 0.18%
ASX All Ordinaries	7,450.70	20.80	▼ 0.28%
NIKKEI 225	31,086.82	278.47	▲ 0.90%
HANG SENG INDEX	19,678.17	227.60	▲ 1.17%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.945	0.0001	▲ 0.01%
USD	0.6286	0.0010	▲ 0.16%
CNY	4.4216	0.0004	▲ 0.01%
EUR	0.5813	0.0000	0.00%
CAD	0.8489	0.0001	▲ 0.01%
GBP	0.5054	0.0001	▲ 0.02%
JPY	87.1097	0.0054	▲ 0.01%
US 10 Year Treasury Yield			
US 10YR	2.05%		
NZ Interest Rates			
	Last		
NZ OCR	4.75		
90-day Bank Bill	5.13		
5y Bank Bill	4.22		
10y Bank Bill	4.18		
Swap rate spread close (bps)	-70.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	1,973.90	7.70	▼ 0.39%
Silver	23.78	0.28	▼ 1.16%
Crude Oil	71.81	0.26	▲ 0.36%

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