

MORNING REPORT

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Web: www.equity.co.nz / E-mail: Info@equity.co.nz / Tel: +64 (9)304 0145 / Address: Level 8, 115 Queen Street, Auckland, NZ

Top News

KEY OVERSEAS MARKET

US markets closed slightly higher on Monday after manufacturing data raised concerns about a slowing US economy that could help bring down inflation amid ongoing debt ceiling negotiations, while a rise in Meta shares helped lift the Nasdaq. The Dow Jones Industrial Average closed up 0.14%, while the S&P 500 and Nasdaq Composite were up 0.30% and up 0.66% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.30%), the Dax 30 (+0.02%), CAC 40 (+0.05%) and the STOXX (-0.03%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225(+0.81%), HSI (+1.75%) and the Shanghai Composite (+1.17%).

The yield on the US 10 - year note was at 3.508%, while the 2 - year note was at 4.01%. Oil was up to \$71.32 per barrel, up 1.83%. The gold price was at US\$2021.30 per ounce, up 0.07%.

NZX & ASX

The S&P/ASX200 closed higher on Monday, + 0.14% to 7,267.10 points. The best performing stocks in this index were INVOCARE LIMITED (+12.04%) and SILVER LAKE RESOURCES LIMITED (+7.88%). The index is virtually unchanged in last five days.

The S&P/NZX 50 closed lower at 11937.603 points down 0.03%. Most sectors ended mixed. The 3 worst sectors were Consumer Staples (-1.09%), Health Care (-0.34%), MidCap (-0.06%). The 3 best sectors were Materials (+2.10%), Real Estate (+0.66%) and Information Technology (+1.46%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	12,997.28	0.85	▲ 0.01%
S&P/NZX 50 Index	11,937.60	3.56	▼ 0.03%
S&P/NZX MidCap Index	31,239.98	17.33	▼ 0.06%
S&P/NZX SmallCap Index	80,581.73	298.32	▲ 0.37%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,460.50	7.30	▲ 0.10%
S&P/ASX 200	7,267.10	10.40	▲ 0.14%
ASX Small Ordinaries	2,913.80	4.80	▼ 0.16%
S&P/ASX MIDCAP 50	9,296.00	9.00	▼ 0.10%
S&P/ASX 20	4,033.90	5.10	▲ 0.13%
Foreign Markets Index			
	Last	Change	
S&P 500	4,136.28	12.20	▲ 0.30%
Dow Jones Industrial Average	33,348.60	47.98	▲ 0.14%
NASDAQ Composite	12,365.21	80.47	▲ 0.66%
FTSE 100	7,777.70	23.08	▲ 0.30%
ASX All Ordinaries	7,460.50	7.30	▲ 0.10%
NIKKEI 225	29,626.34	238.04	▲ 0.81%
HANG SENG INDEX	19,971.13	343.89	▲ 1.75%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9312	0.0001	▼ 0.01%
USD	0.624	0.0049	▲ 0.79%
CNY	4.3381	0.0004	▼ 0.01%
EUR	0.5738	0.0000	0.00%
CAD	0.8404	0.0000	0.00%
GBP	0.498	0.0001	▼ 0.02%
JPY	84.9122	0.0028	▼ 0.00%
US 10 Year Treasury Yield			
US 10YR	2.05%		
NZ Interest Rates			
	Last	Change	
NZ OCR	4.75		
90-day Bank Bill	5.13		
5y Bank Bill	4.22		
10y Bank Bill	4.18		
Swap rate spread close (bps)	-70.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	2,021.30	1.50	▲ 0.07%
Silver	24.26	0.11	▲ 0.46%
Crude Oil	71.32	1.28	▲ 1.83%

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E-mail: Info@equity.co.nz Tel: +64 (9)304 0145 / NZ: 0800 474 669