

MORNING REPORT

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Web: www.equity.co.nz / E-mail: Info@equity.co.nz / Tel: +64 (9)304 0145 / Address: Level 8, 115 Queen Street, Auckland, NZ

Top News

KEY OVERSEAS MARKET

US markets closed lower on Friday let by weaker big technology-related shares following their recent rally, as data showed US consumer sentiment dropped to a six-month low. The Dow Jones Industrial Average closed down 0.03%, while the S&P 500 and Nasdaq Composite were down 0.16% and down 0.35% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.31%), the Dax 30 (+0.50%), CAC 40 (+0.45%) and the STOXX (+0.19%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225(+0.90%), HSI (-0.59%) and the Shanghai Composite (-1.12%).

The yield on the US 10 - year note was at 3.463%, while the 2 - year note was at 3.991%. Oil was up to \$70.09 per barrel, up 0.07%. The gold price was at US\$2015.60 per ounce, down 0.21%.

NZX & ASX

The S&P/ASX200 closed higher on Friday, + 0.07% to 7,256.70 points. The best performing stocks in this index were LAKE RESOURCES N.L. (+13.04%) and GRAINCORP LIMITED (+5.89%). The index has gained 0.51% in last five days.

The S&P/NZX 50 closed lower at 11938.845 points up 0.43%. Most sectors ended mixed. The 3 worst sectors were Information Financials (-1.14%), Consumer Discretionary (-0.40%), Real Estate (-0.38%). The 3 best sectors were Health Care (+1.06%), Consumer Staples (+1.74%) and Information Technology (+0.47%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	12,996.43	51.82	▲ 0.40%
S&P/NZX 50 Index	11,938.85	51.09	▲ 0.43%
S&P/NZX MidCap Index	31,257.31	52.83	▼ 0.17%
S&P/NZX SmallCap Index	80,283.42	183.50	▼ 0.23%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,453.20	3.50	▲ 0.05%
S&P/ASX 200	7,256.70	4.80	▲ 0.07%
ASX Small Ordinaries	2,918.60	3.40	▲ 0.12%
S&P/ASX MIDCAP 50	9,305.00	44.80	▲ 0.48%
S&P/ASX 20	4,028.80	1.00	▲ 0.02%
Foreign Markets Index			
	Last	Change	
S&P 500	4,124.08	6.54	▼ 0.16%
Dow Jones Industrial Average	33,300.62	8.88	▼ 0.03%
NASDAQ Composite	12,284.74	43.76	▼ 0.35%
FTSE 100	7,754.62	24.04	▲ 0.31%
ASX All Ordinaries	7,453.20	3.50	▲ 0.05%
NIKKEI 225	29,388.30	261.60	▲ 0.90%
HANG SENG INDEX	19,627.24	116.56	▼ 0.59%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.932	0.0002	▲ 0.02%
USD	0.6194	0.0004	▲ 0.06%
CNY	4.3102	0.0004	▲ 0.01%
EUR	0.5709	0.0047	▲ 0.83%
CAD	0.8391	0.0003	▲ 0.04%
GBP	0.4974	0.0004	▲ 0.08%
JPY	84.0518	0.0071	▲ 0.01%
US 10 Year Treasury Yield			
US 10YR	2.05%		
NZ Interest Rates			
	Last		
NZ OCR	4.75		
90-day Bank Bill	5.13		
5y Bank Bill	4.22		
10y Bank Bill	4.18		
Swap rate spread close (bps)	-70.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	2,015.60	4.20	▼ 0.21%
Silver	24.13	0.02	▼ 0.10%
Crude Oil	70.09	0.05	▲ 0.07%

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E-mail: Info@equity.co.nz Tel: +64 (9)304 0145 / NZ: 0800 474 669