

MORNING REPORT

As at 9.00 a.m. 12/05/2023

Web: www.equity.co.nz / E-mail: Info@equity.co.nz / Tel: +64 (9)304 0145 / Address: Level 8, 115 Queen Street, Auckland, NZ

Top News

KEY OVERSEAS MARKET

US markets closed lower on Thursday dragged down by Walt Disney Co. as it lost subscribers, while PacWest led declines in regional banks after posting a drop in deposits. The Dow Jones Industrial Average closed up 0.09%, while the S&P 500 and Nasdaq Composite were up 0.45% and up 1.04% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (-0.14%), the Dax 30 (-0.39%), CAC 40 (+0.28%) and the STOXX (+0.07%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225(+0.02%), HSI (-0.09%) and the Shanghai Composite (-0.29%).

The yield on the US 10 - year note was at 3.386%, while the 2 - year note was at 3.899%. Oil was up to \$71.51 per barrel, down 1.45%. The gold price was at US\$2020.10 per ounce, down 0.83%.

NZX & ASX

The S&P/ASX200 closed higher on Thursday, - 0.12% to 7,255.70 points. The worst performing stocks in this index were SILVER LAKE RESOURCES LIMITED (-5.78%) and IMUGENE LIMITED. (-4.00%). The index has gained 0.44% in last five days.

The S&P/NZX 50 closed lower at 11887.759 points up 0.86%. Most sectors ended lower. The 3 worst sectors were Information Technology (-2.45%), Health Care (-1.30%), Industrials (-1.16%). The 3 best sectors were Energy (+0.68%), Communications Services (-0.03%) and Real Estate (-0.38%).

NZX Index			
Index	Last		Change
S&P/NZX All Index	12,944.61	108.60	▼ 0.83%
S&P/NZX 50 Index	11,887.76	102.50	▼ 0.86%
S&P/NZX MidCap Index	31,310.16	198.80	▼ 0.63%
S&P/NZX SmallCap Index	80,466.93	419.80	▼ 0.52%
ASX Index			
Index	Last		Change
ASX All Ordinaries	7,449.70	2.60	▼ 0.03%
S&P/ASX 200	7,251.90	3.80	▼ 0.05%
ASX Small Ordinaries	2,915.20	5.40	▲ 0.19%
S&P/ASX MIDCAP 50	9,260.20	53.30	▲ 0.58%
S&P/ASX 20	4,027.80	10.70	▼ 0.26%
Foreign Markets Index			
	Last		Change
S&P 500	4,130.62	7.02	▼ 0.17%
Dow Jones Industrial Average	33,309.51	221.82	▼ 0.66%
NASDAQ Composite	12,328.51	22.07	▲ 0.18%
FTSE 100	7,730.58	10.75	▼ 0.14%
ASX All Ordinaries	7,449.70	2.60	▼ 0.03%
NIKKEI 225	29,126.72	4.54	▲ 0.02%
HANG SENG INDEX	19,743.79	18.41	▼ 0.09%
Currencies (per NZ\$ 1.00)			
	Last		Change
AUD	0.9402	0.0008	▲ 0.09%
USD	0.6299	0.0068	▼ 1.07%
CNY	4.3772	0.0373	▼ 0.84%
EUR	0.5771	0.0027	▼ 0.47%
CAD	0.8499	0.0016	▼ 0.19%
GBP	0.5034	0.0009	▼ 0.18%
JPY	84.7657	0.7731	▼ 0.90%
US 10 Year Treasury Yield			
US 10YR	2.05%		
NZ Interest Rates			
	Last		
NZ OCR	4.75		
90-day Bank Bill	5.13		
5y Bank Bill	4.22		
10y Bank Bill	4.18		
Swap rate spread close (bps)	-70.00		
Commodities Futures (Spot Price \$USD)			
	Last		Change
Gold	2,020.10	17.00	▼ 0.83%
Silver	24.35	1.31	▼ 5.10%
Crude Oil	71.51	1.05	▼ 1.45%

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E-mail: Info@equity.co.nz Tel: +64 (9)304 0145 / NZ: 0800 474 669