

# MORNING REPORT

As at 9.00 a.m. 11/05/2023

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## Top News

### KEY OVERSEAS MARKET

US markets closed mixed on Wednesday with Nasdaq ended higher, boosted by a slightly lower-than-expected increase in April inflation and Alphabet Inc's latest artificial intelligence rollout. The Dow Jones Industrial Average closed up 0.09%, while the S&P 500 and Nasdaq Composite were up 0.45% and up 1.04% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (-0.29%), the Dax 30 (-0.37%), CAC 40 (-0.49%) and the STOXX (-0.38%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225(-0.41%), HSI (-0.53%) and the Shanghai Composite (-1.15%).

The yield on the US 10 - year note was at 3.439%, while the 2 - year note was at 3.91%. Oil was up to \$72.77 per barrel, down 1.28%. The gold price was at US\$2037.80 per ounce, down 0.25%.

### NZX & ASX

The S&P/ASX200 closed higher on Wednesday, - 0.12% to 7,255.70 points. The worst performing stocks in this index were BANK OF QUEENSLAND LIMITED (-4.23%) and NATIONAL AUSTRALIA BANK LIMITED. (-4.02%). The index has gained 0.49% in last five days.

The S&P/NZX 50 closed lower at 11987.299 points up 0.82%. Most sectors ended higher. The 3 worst sectors were Communications Services (-0.50%), Primary Sector (-0.08%), Financials (-0.19%). The 3 best sectors were Energy (+2.80%), Industrials (+1.60%) and Consumer Staples (+1.39%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	13,052.24	104.58	▲ 0.81%
S&P/NZX 50 Index	11,987.30	97.69	▲ 0.82%
S&P/NZX MidCap Index	31,501.56	275.07	▲ 0.88%
S&P/NZX SmallCap Index	80,886.75	222.11	▲ 0.28%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,452.30	4.40	▼ 0.06%
S&P/ASX 200	7,255.70	8.40	▼ 0.12%
ASX Small Ordinaries	2,909.80	8.20	▲ 0.28%
S&P/ASX MIDCAP 50	9,206.90	14.40	▲ 0.16%
S&P/ASX 20	4,038.50	6.60	▼ 0.16%
Foreign Markets Index			
	Last	Change	
S&P 500	4,137.64	18.47	▲ 0.45%
Dow Jones Industrial Average	33,531.33	30.48	▼ 0.09%
NASDAQ Composite	12,306.44	126.89	▲ 1.04%
FTSE 100	7,741.33	22.76	▼ 0.29%
ASX All Ordinaries	7,452.30	4.40	▼ 0.06%
NIKKEI 225	29,122.18	120.64	▼ 0.41%
HANG SENG INDEX	19,762.20	105.38	▼ 0.53%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9393	0.0001	▼ 0.01%
USD	0.6367	0.0031	▲ 0.49%
CNY	4.4145	0.0000	0.00%
EUR	0.5797	0.0001	▼ 0.02%
CAD	0.8516	0.0000	0.00%
GBP	0.5043	0.0000	0.00%
JPY	85.5339	0.0049	▼ 0.01%
US 10 Year Treasury Yield			
US 10YR	2.05%		
NZ Interest Rates			
	Last		
NZ OCR	4.75		
90-day Bank Bill	5.13		
5y Bank Bill	4.22		
10y Bank Bill	4.18		
Swap rate spread close (bps)	-70.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	2,037.80	5.10	▼ 0.25%
Silver	25.64	0.26	▼ 1.00%
Crude Oil	72.77	0.94	▼ 1.28%

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