

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets closed sharply higher on Friday with shares of Applie Inc rallying after upbeat results, while US jobs data pointed to a resilient labor market. The Dow Jones Industrial Average closed up 1.65%, while the S&P 500 and Nasdaq Composite were up 1.85% and up 2.25% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.98%), the Dax 30 (+1.44%), CAC 40 (+1.26%) and the STOXX (+1.26%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225(+0.12%), HSI (+0.50%) and the Shanghai Composite (-0.48%).

The yield on the US 10 - year note was at 3.435%, while the 2 - year note was at 3.918%. Oil was up to \$71.32 per barrel, down 0.03%. The gold price was at US\$2024.90 per ounce, up 0.00%.

NZX & ASX

The S&P/ASX200 closed higher on Friday, + 0.37% to 7,220.00 points. The worst performing stocks in this index were BRAINCHIP HOLDINGS LTD (+8.86%) and INGHAMS GROUP LIMITED (+4.59%). The index has lost 1.22% in last five days.

The S&P/NZX 50 closed lower at 11968.554 points up 0.51%. Most sectors ended mixed. The 3 worst sectors were Materials (-1.27%), Financials (-0.65%), SmallCap (-0.47%). The 3 best sectors were Real Estate (+0.72%), Consumer Discretionary (+0.60%) and Communications Services (+0.32%).

NZX Index				
Index	Last		Change	
S&P/NZX All Index	12,949.79	82.03	▼	0.63%
S&P/NZX 50 Index	11,878.32	10.69	▼	0.09%
S&P/NZX MidCap Index	31,248.90	160.40	▼	0.51%
S&P/NZX SmallCap Index	80,998.42	1.24	▼	0.00%

ASX Index				
Index	Last		Change	
ASX All Ordinaries	7,413.10	24.90	▲	0.34%
S&P/ASX 200	7,220.00	26.90	▲	0.37%
ASX Small Ordinaries	2,901.00	16.20	▲	0.56%
S&P/ASX MIDCAP 50	9,106.80	31.20	▲	0.34%
S&P/ASX 20	4,013.90	12.50	▲	0.31%

Foreign Markets Index				
	Last		Change	
S&P 500	4,136.25	75.03	▲	1.85%
Dow Jones Industrial Average	33,674.38	546.68	▲	1.65%
NASDAQ Composite	12,235.41	269.01	▲	2.25%
FTSE 100	7,778.38	75.74	▲	0.98%
ASX All Ordinaries	7,413.10	24.90	▲	0.34%
NIKKEI 225	29,157.95	34.75	▲	0.12%
HANG SENG INDEX	20,049.31	100.61	▲	0.50%

Currencies (per NZ\$ 1.00)				
	Last		Change	
AUD	0.9323	0.0005	▼	0.05%
USD	0.6296	0.0019	▲	0.30%
CNY	4.3508	0.0000		0.00%
EUR	0.5709	0.0002	▲	0.04%
CAD	0.8428	0.0000		0.00%
GBP	0.4985	0.0001	▼	0.02%
JPY	84.8632	0.0000		0.00%

US 10 Year Treasury Yield	
US 10YR	2.05%

NZ Interest Rates	
	Last
NZ OCR	4.75
90-day Bank Bill	5.13
5y Bank Bill	4.22
10y Bank Bill	4.18
Swap rate spread close (bps)	-70.00

Commodities Futures (Spot Price \$USD)				
	Last		Change	
Gold	2,024.90	0.10	▲	0.00%
Silver	25.93	0.00	▲	0.00%
Crude Oil	71.32	0.02	▼	0.03%

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