

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets closed higher on Thursday as a strong quarterly report from Facebook parent Meta Platforms Inc overshadowed concerns over slowing US economic growth. The Dow Jones Industrial Average closed up 1.57%, while the S&P 500 and Nasdaq Composite were up 1.96% and up 2.43% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (-0.27%), the Dax 30 (+0.03%), CAC 40 (+0.23%) and the STOXX (+0.24%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225(+0.15%), HSI (+0.42%) and the Shanghai Composite (+0.67%).

The yield on the US 10 - year note was at 3.528%, while the 2 - year note was at 4.08%. Oil was up to \$74.88 per barrel, up 0.78%. The gold price was at US\$1997.00 per ounce, up 0.05%.

NZX & ASX

The S&P/ASX200 closed lower on Thursday, - 0.32% to 7,292.70 points. The worst performing stocks in this index were SYRAH RESOURCES LIMITED (-9.54%) and SAYONA MINING LIMITED (-5.00%). The index has lost 0.94% in last five days.

The S&P/NZX 50 closed lower at 11918.217 points down 0.76%. Most sectors ended mixed. The 3 worst sectors were Energy (-1.32%), Health Care (-0.77%), Primary Sector (-0.64%). The 3 best sectors were Financials (+1.12%), Real Estate (+0.71%) and Materials (+0.50%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	12,964.33	14.66	▼ 0.11%
S&P/NZX 50 Index	11,918.22	16.76	▼ 0.14%
S&P/NZX MidCap Index	31,512.95	8.53	▲ 0.03%
S&P/NZX SmallCap Index	79,654.44	328.88	▲ 0.41%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,482.20	20.60	▼ 0.27%
S&P/ASX 200	7,292.70	23.60	▼ 0.32%
ASX Small Ordinaries	2,881.10	4.60	▼ 0.16%
S&P/ASX MIDCAP 50	9,069.00	40.70	▼ 0.45%
S&P/ASX 20	4,084.00	9.60	▼ 0.23%
Foreign Markets Index			
	Last	Change	
S&P 500	4,135.35	79.36	▲ 1.96%
Dow Jones Industrial Average	33,826.16	524.29	▲ 1.57%
NASDAQ Composite	12,142.24	287.89	▲ 2.43%
FTSE 100	7,831.58	21.06	▼ 0.27%
ASX All Ordinaries	7,482.20	20.60	▼ 0.27%
NIKKEI 225	28,457.68	41.21	▲ 0.15%
HANG SENG INDEX	19,840.28	83.01	▲ 0.42%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9268	0.0004	▲ 0.04%
USD	0.6144	0.0028	▲ 0.46%
CNY	4.2537	0.0179	▲ 0.42%
EUR	0.5571	0.0032	▲ 0.58%
CAD	0.8351	0.0011	▲ 0.13%
GBP	0.4916	0.0012	▲ 0.24%
JPY	82.2845	0.5453	▲ 0.67%
US 10 Year Treasury Yield			
US 10YR	2.05%		
NZ Interest Rates			
	Last		
NZ OCR	4.75		
90-day Bank Bill	5.13		
5y Bank Bill	4.22		
10y Bank Bill	4.18		
Swap rate spread close (bps)	-70.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	1,997.00	1.00	▲ 0.05%
Silver	24.96	0.08	▲ 0.34%
Crude Oil	74.88	0.58	▲ 0.78%

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